



PHOENIX ARC PRIVATE LIMITED

Profile

BACKGROUND

Phoenix ARC Private Limited (“Phoenix”) is sponsored by the Kotak Mahindra Group, a leading diversified financial services group, to undertake the business of asset reconstruction. Kotak Mahindra Group owns 49.90 % of the Equity Capital of the Phoenix and the balance is held by a diverse group of investors.

Over the last 25 years, the Kotak Mahindra Group has successfully nurtured several businesses like Investment Banking, Institutional Equities, Securities, Capital Market Financing, Corporate and Retail finance, Asset Reconstruction, Insurance, Mutual Funds and it enjoys a strong leadership position across all businesses wherein it has presence.

With a view to offer a wider array of products and services to the banks / financial institutions, the Kotak Mahindra Group has sponsored Phoenix to play a wider role in the Asset Reconstruction business.

Pursuant to Section 3 of the SARFAESI Act, Phoenix obtained its registration as a Securitisation Company and Asset Reconstruction Company, from Reserve Bank of India in June 2008. Up to March 2017, Phoenix has concluded more than 150 transactions comprising corporate, SME & retail pools of NPAs from various banks and financial institutions. In the last nine years, Phoenix has played a vital role in stressed assets market and has emerged as one of the leading ARC having acquired Non Performing Assets (NPA) in excess of Rs. 7,000 crores with the principal outstanding dues of more than Rs.16,000 crores. Phoenix has developed business relationship with various banks and financial institutions. Phoenix’s track record in resolving NPAs has been widely acknowledged in the asset reconstruction industry and stressed assets market. Phoenix has a dedicated team of professionals to optimise resolution results by unlocking the hidden value of NPAs. As of March 2017 Phoenix has AUM worth Rs.5,783 crores. CRISIL a leading rating agency in India has assigned ‘AA/ stable’ rating to Phoenix which signifies high credit quality and is the highest amongst any ARC in the country.



BOARD OF DIRECTORS

Mr. Chandan Bhattacharya

Mr. Chandan Bhattacharya was Managing Director of the State Bank of India. He has wide experience of over four decades in Banking, Trade and Commerce. Mr. Bhattacharya was the Chairman of Finance and Banking Committee of the Indian Merchants' Chamber, Mumbai. He is also on the boards of directors of other reputed companies.

Mr. Keki Elavia

A Chartered Accountant in public practice. Mr. Keki Elavia retired as Senior Partner of M/s. Kalyaniwalla & Mistry, Chartered Accountants. He is currently a Director on the boards of directors of various listed companies and a number of other unlisted public & private companies. He is also a Member of the India UK Accountancy Task Force constituted by the Ministry of Commerce, Government of India.

Mr. Venkattu Srinivasan

Mr. Venkattu Srinivasan has over 2 decades experience in the area of financial services. Mr. Srinivasan has extensive experience and skills in purchasing, resolving and restructuring non-performing loans. He holds a Master of Business Administration degree and is also a Cost Accountant.

Mr T V Raghunath

Mr. T V Raghunath is an engineer (IIT-Madras), holds Master of Business Administration degree (IIM, Bangalore) and is a Chartered Accountant. Mr. Raghunath has over 2 decades of experience in providing advisory services. Mr. Raghunath is a specialist in the field of restructuring, valuations and joint ventures. He has been associated with the growth and restructuring plans of several Indian and multi-national corporates. Mr. Raghunath has also authored several papers published in Indian financial media and is widely quoted in on topics related to mergers & acquisitions, restructuring.



MANAGEMENT TEAM

Chief Executive Officer	Mr. Eshwar Karra	Mr. Eshwar Karra has over 25 years of experience in the area of Distressed Assets and alternate investment opportunities. Mr. Karra earlier worked as an Executive Vice President of Asset Reconstruction Division of Kotak Mahindra Bank Limited
Chief Financial Officer	Mr. Sanjay Tibrewala	Mr. Sanjay Tibrewala is a Chartered Accountant, Cost Accountant and Company Secretary with more than 20 years of post qualification experience in Manufacturing, Banking and Financial Services.
Head-Legal & Company Secretary	Mr. Ajay Walimbe	Mr. Ajay Walimbe has over 25 years' experience of having worked in various areas of law including corporate and industrial laws with various Indian and multinational companies.
Head-Resolution	Mr. K.B. Ajit	Mr. Ajit has over 20 years of experience in the legal profession covering entire spectrum of litigation and as a legal counsel.



OUR STRENGTHS

- ✓ Sponsored by Kotak Mahindra group, a leading diversified banking and finance group
- ✓ Extensive experience and expertise in acquisition and resolution of NPAs.
- ✓ Access to a large network of legal and financial resources which Phoenix can draw upon at any time to accelerate the process of resolution.
- ✓ Positioned favourably to offer tailor made structures, comprising an optimal mix of cash and Security Receipts (SRs), to banks and financial institutions seeking to unlock value of the NPAs.
- ✓ Superior resolution capabilities for maximizing value out of NPAs.
- ✓ Fair and transparent flow of information to Security Receipts Holders regarding the status of assets acquired on a periodic basis.
- ✓ Committed to provide comprehensive solutions to banks and financial institutions through resolution mechanism under provisions of Insolvency & Bankruptcy Code

CONTACT US:

Phoenix ARC Private Limited
(CIN: U67190MH2007PTC168303)
5th Floor, Dani Corporate Park,
158, CST Road, Kalina,
Santacruz (East), Mumbai 400 098
Tel No.: +91 22 6741 2314
Fax: +91 22 67412313
E Mail: info@phoenixarc.co.in
Website: www.phoenixarc.co.in