

ONLINE E-AUCTION SALE OF ASSET



Phoenix ARC Private Limited

REGISTERED OFFICE: DANI CORPORATE PARK, 5TH FLOOR, 158, C.S.T ROAD, KALINA, SANTACRUZ (E), MUMBAI -400098, TEL : 022- 6741 2314, Fax : 022- 6741 2313, CIN: U67190MH2007PTC168303, Email: info@phoenixarc.co.in, Website: www.phoenixarc.co.in

PUBLIC NOTICE FOR ONLINE E- AUCTION

(In terms of the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) read with Rules 6, 7, 8 & 9 of Security Interest (Enforcement) Rules, 2002) Notice is hereby given to the public in general and to the borrower and guarantors in particular, that the under mentioned property mortgaged to Phoenix ARC Private Limited acting in capacity as Trustee of Phoenix Trust FY 13-2 Scheme B (Phoenix) (pursuant to assignment of debts by Citibank N.A. in favour of Phoenix vide Assignment Agreement dated 31.10.2012) will be sold on "AS IS WHERE IS" basis and "AS IS WHAT IS" condition, by way of "online e-auction" for recovery of dues and further interest, charges and costs etc. as detailed below in terms of the provisions of SARFAESI Act read with Rules 6, 7, 8 & 9 of Security Interest (Enforcement) Rules, 2002) through website <https://sarfaesi.abcpocure.com>

Name of The Borrower	Mr. Basheer Basha R S/O Mr. Rajasahib & Mrs. Sakila Basheer W/O Mr. Basheer Basha R Both At: No. 584/872, P.H. Road, Arumbakkam, Chennai 600106. Mr. Basheer Basha R Also At: Flat. No: F1, First Floor, Plot No: 43, S.No:55/1a2, 55/1b, 55/2b 59, 60 & 61/4, Vijaya Lakshmi Avenue, Kolathavanchery, Chennai-600056. Loan Account No: 14991295
Amount due as on the date of SARFAESI Notice i.e., 30.09.2013	Rs. 24,60,180/- (Rupees Twenty Four Lakhs Sixty Thousand One Hundred Eighty Only) as of 29.09.2013 with further interest @13.5% per annum from 30.09.2013 Along With All Cost, Charges & Expenses Until Payment In Full
Possession Taken Under Sarfaesi Act, 2002	26.12.2013
Date of Inspection	03rd of August 2018 From 11:00 AM To 4.00 PM IST
Earnest Money Deposit	Rs. 1,45,000/- (Rupees One Lakhs Forty Five Thousand Only) The Earnest Money has to be deposited by way of RTGS Favouring "Phoenix Trust FY 13-2 Scheme B", Current Account : 3911241876; Kotak Mahindra Bank Limited, Branch: Kalina, Mumbai, IFSC Code : KKBK0000631
Date Of Submission Of Bid (E-Auction)	16th of August 2018 Upto 5:00 PM IST
Reserve Price	Rs.14,50,000/- (Rupees Fourteen Lakhs Fifty Thousand Only)
Bid Increment	Rs. 20,000/- (Rupees Twenty Thousand Only) & in such multiples.
Date of E-auction	17th of August 2018
Mode of Auction	Online E-auction
Description Of The Secured Asset Being Auctioned.	All that piece of parcel of land with undivided share of 375 sq., ft., out of 2250 sq., ft., together with Flat No.D, First Floor, with plinth area 720 sq., ft., (inclusive of common area) situated at "Plot No.43, Sri Vijayalakshmi Avenue", Kolathuvancheri Village, Sriperumbudur Taluk, Kancheepuram District, comprised in Survey No.61/4, 60/1, (approved by Regularisation Permit No.8802. D.Dis No.589/04/As, Dated: 3-5-2004, Member Secretary Crmda, Chennai, Commissioner Panchayat Union, Kundrathur and Padapai), within the Sub-Registration District of Saidapet Joint-I and Registration District of Chennai South.

Terms & Conditions:

- The Auction Sale is being conducted by the Authorised Officer under the provisions of SARFAESI Act with the aid and through e-auction. Auction/ Bidding shall be only through "Online Electronic Mode" through the website <https://sarfaesi.abcpocure.com> M/s e-Procurement Technologies Ltd. is the service provider to arrange platform for e-auction.
- The Auction is conducted as per the further Terms and Conditions of the Bid Document and as per the procedure set out therein. Bidders may go through the website of Phoenix, www.phoenixarc.co.in and website of the service provider, <https://sarfaesi.abcpocure.com> for bid documents, the details of these secured asset put up for auction/obtaining the bid form.
- The bidders may participate in the e-auction quoting/ bidding from their own offices/ place of their choice. Internet connectivity shall have to be arranged by each bidder himself/itself. The Authorised Officer/ Phoenix/ service provider shall not be held responsible for the internet connectivity, network problems, system crash down, power failure etc.
- For details, help, procedure and online training on e-auction, prospective bidders may contact M/s e-Procurement Technologies Ltd., Contact Person : M/s E-Procurement Technologies Ltd. (Auction Tiger) Ahmadabad. (Tel:-079-40230825/826/827/804/805/806/807/808/809/810,) Contact Person: Mr. Praveenkumar Thevar Cell no. 09722778828, Email: tamilnadu@auctiontiger.net & praveen.thevar@auctiontiger.net, Mr. Bharthi John Mob.8939000594, Fax:-079-40230847support@auctiontiger.net.
- Bidders may also go through the website of Phoenix, www.phoenixarc.co.in for verifying the details of the secured asset put up for auction/ obtaining the bid form.
- The e-auction will be conducted on the date and time mentioned herein above, when the secured asset mentioned above will be sold on "AS IS WHERE IS" basis and "AS IS WHAT IT IS" condition.
- All the intending purchasers/ bidders are required to register their name in the portal mentioned above as <https://sarfaesi.abcpocure.com> and get user ID and password free of cost to participate in the e-auction on the date and time as mentioned aforesaid.
- For participating in the e-auction, intending purchasers/ bidders will have to submit the details of payment of refundable Earnest Money Deposit of 10% of the Reserve Price of the Secured asset/s intended to be purchased along with copies of the PANCARD, Board Resolutions in case of Company and Address Proof on or before 16th of August 2018.
- Bid form without EMD & below 10% of the Reserve Price shall be rejected summarily.
- After the submission of bid forms, the bidders are not allowed to withdraw the Bid forms/EMD, before completion of e-auction.
- Online auction sale will start automatically on and at the time as mentioned above. Auction / bidding time will initially be for a period of one hour with auto time extension of five minutes each till the sale is concluded.
- Auction / bidding will be only online bidding through the portal provided by M/s e-Procurement Technologies Ltd.
- Demo e-Auction process will be conducted by M/s e-Procurement Technologies Ltd. for familiarization and allocation of user name/password to eligible prospective bidders for access to the e-Auction at the specified date and time.
- The successful purchaser/ bidder shall deposit the 25% (inclusive of EMD) of his/ its offer by way of RTGS/DD to the account mentioned herein above on or before 17th of August 2018 hours on 5:00 PM i.e., the day of Auction, which deposit shall have to be confirmed by Phoenix, failing which the sale will be deemed to have been failed and the EMD of the said successful purchaser/ bidder shall be forfeited.
- The EMD of all other bidders who did not succeed in the e-auction will be refunded by Phoenix within 48 hours of the closure e-auction. The EMD shall not carry any interest.
- The balance amount of purchase consideration shall be payable by the successful purchaser/ bidder on or before the Fifteen (15) day of confirmation of sale of the said secured asset or such extended period as may be agreed upon in writing. In case of default, all amounts deposited till then shall be liable to be forfeited.
- For inspection of the property or more information, the prospective bidders may contact Ms. Anisha Shinde (022-67410442) or Mr. Saail P Cell no +91 9884474084 & Mr. Velmurugan Kathirvel (+91 9884718338 & 044-66248392) at above mentioned address or at anisha.shinde@phoenixarc.co.in (email).
- At any stage of the auction, the Authorised Officer may accept/reject/modify/cancel the bid/offer or post-pone the auction without assigning any reason thereof and without any prior notice.
- The successful purchaser/bidder shall bear any statutory dues, taxes, fees payable, stamp duty, registration fees, etc. that is required to be paid in order to get the property conveyed in his/her favour as per the applicable law.
- The Borrower/ Guarantors, who are liable for the said outstanding dues, shall treat this Sale Notice as a notice under Rule 8 (6) of the Security Interest (Enforcement) Rules, about the holding of the above mentioned auction sale.

Sd/-

Authorised Officer
Phoenix ARC Private Limited
Phoenix Trust FY 13-2 Scheme B

Place : Chennai
Date : 16.07.2018