



Phoenix ARC Private Limited

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CIN: U67190MH2007PTC168303; Email: info@phoenixarc.co.in
Website: www.phoenixarc.co.in

ONLINE E- AUCTION SALE OF ASSETS

In exercise of the powers under the **Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (in short referred to as SARFAESI Act) and Security Interest (Enforcement) Rules, 2002 (in short referred to as RULES)** and pursuant to the possession of the secured asset of the borrower mentioned hereunder vested with the Authorised Officer under the said SARFAESI Act and RULES for recovery of the secured debts, the Authorised Officer has decided to sell the secured asset by auction sale.

Notice is hereby given to the public in general and to the borrower and guarantors in particular, that the mentioned property mortgaged by the Borrower and Guarantor (Poona Tools Private Limited) to Phoenix ARC Private Limited acting in its capacity as Trustee of Phoenix Trust FY 15-24 (Phoenix) (pursuant to assignment of debt by Abhyudaya Co-operative Bank Limited in favour of Phoenix vide Assignment Agreement dated 30.03.2015)) will be sold on **“AS IS WHERE IS” basis & “AS IS WHAT IS” condition**, by way of **“online e-auction”** for recovery of dues and further interest, charges and costs etc. as detailed below in terms of the provisions of SARFAESI Act read with Rules 6, 7, 8 & 9 of Security Interest (Enforcement) Rules, 2002) through website <https://phoenixarc.auctiontiger.net>.

Name of the Borrower	Ganage Pressings Private Limited
Name of the Personal Guarantors/Corporate Guarantors	<ol style="list-style-type: none"> 1. Mr. Shivaji Devrao Ganage 2. Mrs. Pratibha Shivaji Ganage 3. Mr. Ramhari Devrao Ganage 4. Mrs. Sangeeta Ramhari Ganage 5. Mr. Tushar Shivaji Ganage 6. Mr. Jitesh Shivaji Ganage 7. Rojee Tasha Stampings Pvt Ltd 8. Rojee Tasha Tools Pvt Ltd 9. Poona Tools Private Limited 10. Automotive Metal Stampings Private Limited
Amount due	Rs.39,50,51,434/- (Rupees Thirty-Nine Crores Fifty Lakhs Fifty-One Thousand Four Hundred Thirty-Four Only) as on 28.12.2015 with further interest @ 15.50% p.a. thereon from 29.12.2018 along with other charges, expense till thereof as per the Demand Notice dated 28.12.2015 issued under section 13(2) of the SARFAESI Act, 2002.
Possession taken under SARFAESI Act, 2002 for Item I, Item II and Item III	Physical Possession taken on 18.01.2018
Date of Inspection	Item I & II – 19.09.2018 (Wednesday) between 11.00 am to 01.00 pm
Date of submission of Bid (E- Auction) for each Item	10.10.2018 (Wednesday) before 4.30 p.m.
Earnest Money Deposit	<p>EMD Amount to be deposited by way of RTGS Favouring “PHOENIX TRUST FY15-24”, Current Account: 2111565287; Kotak Mahindra Bank Limited, Branch: Kalina, Mumbai, IFSC Code: KKBK0000631.</p> <p>Item I: EMD amount: Rs.7,11,45,000/- (Rupees Seven Crores Eleven Lakhs Forty-Five Thousand Only)</p> <p>Item II: EMD amount: Rs.57,53,948/- (Rupees Fifty-Seven Lakhs Fifty-Three Thousand Nine Hundred Forty-Eight Only)</p>
Reserve Price	Item I - Rs. 71,14,50,000/- (Rupees Seventy-One Crores Fourteen Lakhs Fifty

	Thousand Only) Item II - Rs. 5,75,39,475/- (Rupees Five Crores Seventy-Five Lakhs Thirty-Nine Thousand Four Hundred Seventy-Five Only) (Plus applicable GST)
Bid Increment	Rs.5,00,000/- (Rupees Five Lakh Only) & in such multiples for item I Rs.1,00,000/- (Rupees One Lakh Only) & in such multiples for item II
Date of E- Auction	11.10.2018 (Thursday) between 11.00 a.m. to 12.00 noon
Mode of E- Auction	Online – e auction
Description of the Secured Asset being auctioned.	Item I – All that piece and parcel of land admeasuring about 1,03,175 sq mtr , bearing Gut Nos. 227 to 243, 245, 248 and Gut 278 (P) and 277/1, situated at village Nanekarwadi, Taluka Khed, within the limits of Zilla Parishad Pune, Taluka Panchayat Samiti Khed, Grampanchayat Nanekarwadi and Registration District Pune, Sub-Registrar Khed/Chakan (For more details of the Mortgaged Immovable Property, please refer to the Bid Document – Annexure I) Item II - List of Plant & Machinery (Movables) – For details please refer to bid document and its annexures

Terms and Conditions of E- Auction

- The auction sale is being conducted by the Authorised Officer under the provisions of SARFAESI Act with the aid and through e-auction mode. Auction/Bidding shall be only through “Online Electronic Mode” through the website <https://phoenixarc.auctiontiger.net> M/s. e-Procurement Technologies Ltd is the service provider to arrange platform for e-auction.
- The Auction is conducted as per the terms and conditions set out herein and the **further Terms and Conditions stipulated in the Bid document** and as per the procedure set out therein. Bidders may go through the website of Phoenix, www.phoenixarc.co.in and website of the service provider, <https://phoenixarc.auctiontiger.net> for bid documents, the details of the secured asset put up for auction / obtaining the bid form etc.
- The bidders may participate in the e-auction quoting/bidding from their own offices/place of their choice. Internet connectivity shall have to be arranged by each bidder himself/itself. The Authorised Officer/Phoenix/service provider shall not be held responsible for the internet connectivity, network problems, system crash down, power failure etc.
- For details, help, procedure and online training on e-auction, prospective bidders may contact **Mr. Prakash Chaudhary** of M/s. e-Procurement Technologies Ltd, Contact Number: 91-07940005434/04/40,07940270587/96/98, Mobile: 6351896643, Email id: **prakash@auctiontiger.net; support@auctiontiger.net**
- The e-auction will be conducted on the date and time mentioned herein above, when the secured assets mentioned above will be sold on **“as is where is” basis & “as is what it is” condition**.
- All the intending purchasers/bidders are required to register their name in the portal mentioned above as <https://phoenixarc.auctiontiger.net> and get user ID and password free of cost to participate in the e-auction on the date and time aforesaid.
- For participating in the e-auction, intending purchasers/bidders will have to submit the details of payment of refundable Earnest Money Deposit of 10% of the reserve price of the secured asset along with copies of the PANCARD, Board Resolutions in case of company and Address Proof on or before **10.10.2018 (Wednesday) before 4.30 p.m. Intending purchasers/bidders are required to submit separate EMDs for each of the Items detailed herein above.**
- The successful purchaser/bidder shall deposit the 25% (inclusive of EMD) of his/her/its offer for each Item by way of RTGS to the account mentioned herein above on or before 15:30 hours on **12.10.2018 (Friday)** i.e. next working day of the auction, which deposit will have to be confirmed by Phoenix, failing which the sale will be deemed to have been failed and the EMD of the said successful bidder shall be forfeited.
- The EMD of all other bidders who did not succeed in the e- auction will be refunded by Phoenix within 72 hours of the closure of the e-auction. The EMD will not carry any interest.
- The balance amount of purchase consideration shall be payable by the successful purchaser/bidder **on or before the fifteenth day** from the date of confirmation of sale of the said secured asset by the Authorised Officer/Secured Creditor or such extended period as may be agreed upon in writing by the Authorised Officer at his/her discretion. In case of default, all amounts deposited till then shall be liable to be forfeited.
- For inspection of property or more information, the prospective bidders may contact Amit Masekar/Ajit Kewin, at

abovementioned address or at amit.masekar@phoenixarc.co.in / ajit.kewin@phoenixarc.co.in (email) or on 9769497286 / 9619866780(Mob).

12. At any stage of the auction, the Authorised Officer may accept/reject/modify/cancel the bid/offer or post-pone the auction without assigning any reason thereof and without any prior notice.
13. The successful purchaser/bidder shall bear all statutory dues, taxes, fees payable, stamp duty, registration fees, etc. that is required to be paid in order to get the property conveyed/delivered in his/her/its favour as per the applicable law.
14. The payment of all statutory/non-statutory dues, taxes, rates, assessments, charges, fees etc. owing to anybody shall be the sole responsibility of the successful bidder only.
15. The successful purchaser/bidder shall be solely responsible for any cost / expenses / fees / charges etc. payable to the authorities towards the transfer of the rights in its / his / her favour.
16. The borrower/guarantors/owners/mortgagors, who are liable for the said outstanding dues, shall treat this Sale Notice as a notice under Rule 8 (6) of the Security Interest (Enforcement) Rules, about the holding of above mentioned auction sale.

Place : Pune
Date : 04.09.2018

Sd/-
Authorised Officer
Phoenix ARC Private Limited, Phoenix Trust FY 15-24