


PHOENIX ARC PRIVATE LIMITED		ONLINE E-AUCTION SALE OF ASSETS				
	Regd. Office : Dani Corporate Park, 5th Floor, 158, C.S.T Road, Kalina, Santacruz (E), Mumbai -400 098, Tel : 022- 6741 2314. Fax : 022- 6741 2313 CIN: U67190MH2007PTC168303 Email: info@phoenixarc.co.in Website: www.phoenixarc.co.in					
PUBLIC NOTICE FOR ONLINE E- AUCTION						
(In terms of the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) read with Rules 8 & 9 of Security Interest (Enforcement) Rules, 2002)						
Notice is hereby given to the public in general and to the borrower and guarantors in particular, that the below mentioned property mortgaged to Phoenix ARC Private Limited acting in capacity as Trustee of Phoenix Trust FY14-9 (Phoenix) (pursuant to assignment of debts by L&T Infrastructure Finance Company Limited in favour of Phoenix vide Assignment Agreement dated 29.06.2014) will be sold on "AS IS WHERE IS" basis and "AS IS WHAT IS" condition, by way of "online e-auction" for recovery of dues and further interest, charges and costs etc. as detailed below in terms of the provisions of SARFAESI Act read with Rules 8 & 9 of Security Interest (Enforcement) Rules, 2002) through website https://phoenixarc.auctiontiger.net						
Name of the Borrower	M/s. Hanjer Green Power Private Limited 702, 07th Floor, Ackruti Solaris, N. S. Phadke Road, Andheri (East), Mumbai – 400 069.					
Name of the Coporate Guarantor	M/s. Hanjer Biotech Energies Pvt. Ltd					
Amount due as on the date of SARFAESI Notice i.e 20.07.2015	Rs.28,02,64,668/- (Rupees Twenty-Eight Crores Two Lacs Sixty-Four Thousand Six Hundred and Sixty-Eight Only) as on 15.07.2015 along with future interest at the contractual rate on the aforesaid amount with effect from 16.07.2015 together with incidental expenses, cost and charges etc. notice dated 27.06.2016.					
Physical Possession Taken Under SARFAESI Act, 2002	30.11.2015 (Thirteenth November Two Thousand Fifteen)					
Date of Inspection	15.10.2018 (Fifteen October Two Thousand and Eighteen) Monday between 12:00 noon to 3:00 pm					
Earnest Money Deposit	Rs. 96,35,253.80/- (Rupees Ninety-Six Lakhs Thirty-Five Thousand Two Hundred Fifty-Three and Eighty paise Only). The Earnest Money has to be deposited by way of RTGS Favouring "PHOENIX TRUST FY14-9", Current Account: 5311379029, Kotak Mahindra Bank Limited, Branch: Kalina, Mumbai, IFSC Code : KKBK0000631					
Date of submission of Bid (E- Auction)	23.10.2018 (Twenty Three October Two Thousand and Eighteen) Tuesday before 3.30 pm					
Reserve Price	Rs.9,63,52,538/- (Rupees Nine Crores Sixty-Three Lakhs Fifty-Two Thousand Five Hundred Thirty-Eight Only)					
Bid Increment	Rs. 50,000/- & in such multiples.					
Date of E-Auction	24.10.2018 (Twenty Four October Two Thousand and Eighteen) Wednesday between 10:00 am to 11.00 am .					
Mode of Auction	Online E-Auction					
Description of the Secured Asset being auctioned.	All that piece or parcel of non-agricultural land together with all buildings and structures thereon (pent and all plant and machinery attached to the earth or permanently fastened to anything attached to the earth / together with all undivided proportionate share of interest in the common areas and amenities, parking space, all furniture and fixtures and electrical installations and all other fixtures constructed or installed thereon bearing Survey Nos. & Block Nos. as mentioned in the table below situated lying and being at Village Ghala, Taluka Kamrej in the Registration District Surat and Sub-District of Kamrej;					
AREA						
Survey No.	Block No.	Khata No.	Hectare	Are	Square Meter	Bounded By
597/1	577	877	4	18	58	East by : Block No. 576 West by : Block No. 601, 605 & 612 North by : Block No. 578 & 606 South by : Block No. 575 & 612
	607		1	30	81	
	608		1	08	21	
	610		1	45	08	
659	609	334	1	3	46	East by : Block No. 577 West by : Block No. 608 North by : Block No. 577 South by : Block No. 610
			611	2	15	
847/5	819	865	0	80	86	East by : Block No. 818 & 820 West by : Block No. 827 North by : Block No. 820 South by : Khadi
Total			10	199	314	
			12.0214 Hector			
			29.70 Acre			
			1,20,214 Sq. Mtr.			
Note- Block Nos. 607, 608, 610 & 611 stands merged / amalgamated in Block No.577.						
Terms & Conditions:						
Terms and Conditions of E- Auction						
<ol style="list-style-type: none"> The auction sale is being conducted by the Authorised Officer under the provisions of SARFAESI Act with the aid and through e-auction mode. Auction/Bidding shall be only through "Online Electronic Mode" through the website https://phoenixarc.auctiontiger.net M/s. e-Procurement Technologies Ltd is the service provider to arrange platform for e-auction. The Auction is conducted as per the terms and conditions set out herein and the further Terms and Conditions stipulated in the Bid document and as per the procedure set out therein. Bidders may go through the website of Phoenix, www.phoenixarc.co.in and website of the service provider, https://phoenixarc.auctiontiger.net for bid documents, the details of the secured asset put up for auction / obtaining the bid form etc. The bidders may participate in the e-auction quoting/bidding from their own offices/place of their choice. Internet connectivity shall have to be arranged by each bidder himself/herself. The Authorised Officer/Phoenix/service provider shall not be held responsible for the internet connectivity, network problems, system crash down, power failure etc. For details, help, procedure and online training on e-auction, prospective bidders may contact Mr. Prakash Chaudhary of M/s. e-Procurement Technologies Ltd, Contact Number: 91-07940005434/04/40,07940270587/96/98, Mobile: 6351896643, Email id:prakash@auctiontiger.net; support@auctiontiger.net The e-auction will be conducted on the date and time mentioned herein above, when the secured assets mentioned above will be sold on "as is where is" basis & "as is what it is" condition. All the intending purchasers/bidders are required to register their name in the portal mentioned above as https://phoenixarc.auctiontiger.net and get user ID and password free of cost to participate in the e-auction on the date and time aforesaid. For participating in the e-auction, intending purchasers/bidders will have to submit the details of payment of refundable Earnest Money Deposit of 10% of the reserve price of the secured asset along with copies of the PANCARD, Board Resolutions in case of company and Address Proof on or before [23.10.2018]. The successful purchaser/bidder shall deposit the 25% (inclusive of EMD) of his/her/its offer by way of RTGS to the account mentioned herein above on 24.10.2018 i.e. day of auction before banking hours or on 25.10.2018, which deposit will have to be confirmed by Phoenix, failing which the sale will be deemed to have been failed and the EMD of the said successful bidder shall be forfeited. The EMD of all other bidders who did not succeed in the e-auction will be refunded by Phoenix within 48 hours of the closure of the e-auction. The EMD will not carry any interest. The balance amount of purchase consideration shall be payable by the successful purchaser/bidder on or before the fifteenth day from the date of confirmation of sale of the said secured asset by the Authorised Officer/Secured Creditor or such extended period as may be agreed upon in writing by the Authorised Officer at his/her discretion. In case of default, all amounts deposited till then shall be liable to be forfeited. For inspection of property or more information, the prospective bidders may contact Mr. Mahesh Malunjar/Mr. Ajit Kewin, at abovementioned address or at mahesh.m@phoenixarc.co.in / ajit.kewin@phoenixarc.co.in (email) or on 09920381684 / 7506994818 / 09619866780 (Mob). At any stage of the auction, the Authorised Officer may accept/reject/modify/cancel the bid/offer or post-pone the auction without assigning any reason thereof and without any prior notice. The successful purchaser/bidder shall bear any statutory dues, taxes, fees payable, stamp duty, registration fees, etc. that is required to be paid in order to get the property conveyed/delivered in his/her/its favour as per the applicable law. The payment of all statutory/non-statutory dues, taxes, rates, assessments, charges, fees etc. owing to anybody shall be the sole responsibility of the successful bidder only. The successful purchaser/bidder shall be solely responsible for any cost/ expenses / fees / charges etc. payable to the society towards the transfer of the rights in its / his / her favour. The Borrower/Guarantors, who are liable for the said outstanding dues, shall treat this Sale Notice as a notice under Rule 8 (6) of the Security Interest (Enforcement) Rules, about the holding of above mentioned auction sale. 						
Place : Surat	Sd/- Authorised Officer					
Date : 01.10.2018	Phoenix ARC Private Limited - Phoenix Trust FY14-9					

Size : 12 (W) x 27(H) = 324SQC