



06th January 2021

**The Manager
Listing Department
The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot C/1, G Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400051**

Dear Sir/Madam,

Subject: Quarterly Compliance Certificate in respect of Commercial Papers

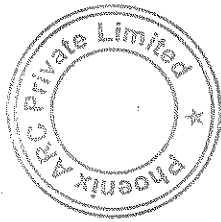
As per the requirement of SEBI Circulars SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated 22nd October 2019 read with SEBI/HO/DDHS/DDHS/CIR/P/2019/167 dated 24th December 2019, we hereby certify that, during the quarter ended 31st December 2020, the Company has complied with following requirements in respect of the Commercial Paper issued and listed on the of The National Stock Exchange of India Limited:

- The proceeds of the issue have been utilised for the purposes disclosed in the relevant Disclosure Document.
- Listing conditions as specified in Annexure I of the aforesaid SEBI Circulars have been adhered.

Thanking you,

Yours truly,
For **Phoenix ARC Private Limited**


**Gauri Bhatkal
Chief Financial Officer**



Phoenix ARC Private Limited

Registered Office :

5th Floor, Dani Corporate Park

158, C.S.T. Road

Kalina, Santacruz (E)

Mumbai - 400 098, India

T +91 022 68492450

F +91 022 67412313

Toll Free 1800 120 8060

E-mail : info@phoenixarc.co.in

www.phoenixarc.co.in

CIN : U67190MH2007PTC168303