



August 28, 2020

**The Manager
Listing Department
Wholesale Debt Market
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot C/1, G Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400051**

Dear Sir/Madam,

Subject: Compliance under Regulation 50 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 50 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform post conclusion of the ensuing Annual General Meeting of the Members of the Company scheduled to be held on August 31, 2020, a meeting of the Board of Directors of the Company will be held on August 31, 2020 to consider proposal of raising funds through issue of secured, redeemable, Non-Convertible Debentures on private placement basis.

For **Phoenix ARC Private Limited**

**Ajay Walimbe
Head Acquisition & Company Secretary**