



October 28, 2020

**The Manager
Listing Department - Wholesale Debt Market
The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot C/1, G Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400051**

Subject: Submission of Certificate issued by Debenture Trustee under Regulation 52 (5) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/ Madam,

With reference to the captioned subject, please find enclosed Certificate issued by Debenture Trustee under Regulation 52 (5) of the Listing Regulations stating that it has taken note of the contents under Regulation 52 (4)

Kindly take the aforesaid submissions on your record.

Thanking you,
For Phoenix ARC Private Limited

AJAY
DATTATRAYA
WALIMBE

Digitally signed by AJAY
DATTATRAYA WALIMBE
Date: 2020.10.28
11:18:19 +05'30'

**Ajay Walimbe
Head Acquisition & Company Secretary**

Encl: As above

Phoenix ARC Private Limited
Registered Office :
5th Floor, Dani Corporate Park
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Kalina, Santacruz (E)
Mumbai - 400 098, India

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Toll Free 1800 120 8060

Email : info@phoenixarc.co.in
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CIN : U67190MH2007PTC168303

October 28, 2020

To,

Mr. Ajay Walimbe
Company Secretary,
Phoenix ARC Private Limited
5th Floor, Dani Corporate Park 158,
CST Road, Kalina, Santacruz (East)
Mumbai 400098

Dear Sir,

Sub: Certificate of Debenture Trustee under Regulation 52(5) of SEBI (LODR) Regulations, 2015 for September 30, 2020.

In compliance of the requirements of Chapter V, Regulation 52, Sub – Regulation (4) and (5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) for Non – Convertible Debt Securities we would like to state as under:

We, Vistra ITCL (India) Limited, are acting as a Debenture Trustee for the Secured, Rated, Listed, Non-Convertible Debenture issue aggregating to Rs. 150 crores of Phoenix ARC Private Limited (“Company”).

With reference to above we have received the following documents from the Company and have noted its contents without verification:

1. Information required as per Regulation 52(4) of SEBI (LODR) Regulations, 2015 dated October 27, 2020
2. Statement of Unaudited Results for the half year ended September 30, 2020 along with Limited review report.

This certificate has been signed and issued by us based on documents (mentioned above) submitted by you.

Thanking You.

Yours sincerely,
For **Vistra ITCL (India) Limited**



Authorized Signatory

Place: Mumbai

Registered office:

The IL&FS Financial Centre,
Plot C- 22, G Block, 7th Floor
Bandra Kurla Complex, Bandra (East),
Mumbai 400051

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Vistra ITCL (India) Limited

Corporate Identity Number (CIN):U66020MH1995PLC095507