



October 29, 2020

**The Manager  
Listing Department - Wholesale Debt Market  
The National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1, G Block,  
Bandra-Kurla Complex, Bandra (East)  
Mumbai- 400051**

**Subject: Submission of Newspaper publication under Regulation 52 (8) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/ Madam,

With reference to the captioned subject, we wish to inform you that the Board of Directors of Phoenix ARC Private Limited ("the Company") at its Meeting held on October 27, 2020, had approved the Un-audited Financial Results for the half year ended September 30, 2020.

Accordingly, please find enclosed newspaper publication of financial results under regulation 52 (8) of the Listing Regulations

The above information is furnished to you in terms of the relevant provisions of the Uniform Listing Agreement entered into by the Company with the Exchange. Kindly take the aforesaid submissions on your record.

Thanking you,  
For **Phoenix ARC Private Limited**

AJAY  
DATTATRAYA  
WALIMBE

Digitally signed by AJAY  
DATTATRAYA WALIMBE  
Date: 2020.10.29  
18:50:57 +05'30'

**Ajay Walimbe  
Head Acquisition & Company Secretary**

Encl: As above

Phoenix ARC Private Limited  
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CIN : U67190MH2007PTC168303

**PhoenixARC**

# Phoenix ARC Private Limited

CIN: U67190MH2007PTC168303

Regd. Office: 5th Floor, Dani Corporate Park, 158, C.S.T. Road, Kalina, Santacruz (E), Mumbai 400098

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## Extract of unaudited financial results for half year ended September 30, 2020

Amount (Rs. in Lakhs)

Sr. No.	Particulars	Half Year ended September 30, 2020 (Reviewed)	Half Year ended September 30, 2019 (Reviewed)	Previous Year ended March 31, 2020 (Audited)
1	Total Income from operations	7,903.91	9,556.40	18,261.28
2	Net profit for the period (before tax, exceptional and extraordinary items)	2,117.94	624.74	(231.46)
3	Net profit for the period before tax (after exceptional and extraordinary items)	2,117.94	624.74	(231.46)
4	Net profit for the period after tax (after exceptional and extraordinary items)	1,577.35	77.36	(552.22)
5	Total comprehensive income for the period [comprising profit for the period (after tax) and other comprehensive income (after tax)]	1,575.81	73.04	(554.99)
6	Paid up equity share capital (face value Rs.10 per share)	16,800.00	16,800.00	16,800.00
7	Reserves (excluding revaluation reserve)	29,127.37	28,170.87	27,551.57
8	Net worth	45,927.37	44,970.87	44,351.57
9	Paid up debt capital / outstanding debt	51,003.65	65,969.49	59,660.64
10	Debt equity ratio	1.11	1.47	1.35
11	Earnings per share (of Rs.10 each) (for continuing and discontinued operations)			
	1. Basic	0.94	0.05	(0.33)
	2. Diluted	0.94	0.05	(0.33)
12	Debenture redemption reserve	386.99	386.99	386.99
13	Debt service coverage ratio	0.11	0.09	0.12
14	Interest service coverage ratio	1.82	1.21	0.96

**Notes:**

- The above financial results have been prepared in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI Circular No. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated October 22, 2019 and SEBI Circular no. SEBI/HO/DDHS/DDHS/CIR/P/2019/167 dated December 24, 2019 (the "Regulations") and the Indian Accounting Standards ("Ind AS") notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Any application guidance/clarification/directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/applicable.
- The above results have been reviewed and recommended for Board approval by the Audit Committee and approved and taken on record by the Board of Directors at the meeting held on October 27, 2020 and reviewed by the statutory auditor.
- The company operates in a single reportable operating segment of asset reconstruction business as per the requirement of Ind AS 108- operating segment.
- COVID-19, global pandemic, has taken its toll on human life and economic activity, the extent of which continues to be unascertainable. Post declaration of COVID 19 outbreak as a global pandemic, government had introduced various lockdowns since March 2020. Such lockdowns have been lifted for activities in a phased manner by various governments at different points in time depending on the situation prevailing in their respective jurisdictions.

While there is some improvement in the economic activity, the continued slowdown has an impact on the business of the Company including lengthening of collection cycles and resolution timelines of existing assets. The extent to which COVID-19 pandemic will impact the Company's operations and financial results is dependent on future developments, which are highly uncertain, including among many other things, the severity of the pandemic and any action to contain its spread or mitigate its impact, whether Government mandated or elected by the Company.

The Company has made judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, equity, income, and expenses. These estimates and associated assumptions especially with respect to fair valuation of security receipts and impairment on financial assets are based on various factors including the possible effects that may result from the pandemic on the underlying assets and external and internal sources of information that are believed to be reasonable under the current circumstances. The assessment done by the Company is subject to significant uncertainty and the assumptions and estimates may vary materially as events unfold. Though the extent of the actual impact is difficult to assess depends upon the severity and duration of the outbreak, the Company has concluded that the carrying values of the financial assets and liabilities as on September 30, 2020 have been adjusted as necessary on account of COVID-19.

- Figures for the previous year have been regrouped wherever necessary to conform to current year's presentation.

Place: Mumbai  
Date: October 27, 2020Sd/-  
Chandan Bhattacharya  
Director, DIN: 01341570Sd/-  
Venkattu Srinivasan  
Director, DIN: 01535417