The Manager
Listing Department - Wholesale Debt Market
The National Stock Exchange of India Ltd
Exchange Plaza, $5^{\text {th }}$ Floor, Plot C/1, G Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400051
Subject: Compliance Certificate - Regulation 7 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for half year ended March 31, 2021

Reference: Details of Non-Convertible Debentures issued by the Company on Private Placement Basis:

| Series | ISIN | Security Name | Scrip Code |
| :---: | :---: | :---: | :---: |
| Series I | INE163K07048 | PHOENIX ARC PRIVATE LIMITED SR I <br> 10.75 NCD 01SP21 FVRS10LAC | PAPL21 |
| Series II | INE163K07055 | PHOENIX ARC PRIVATE LIMITED SR II <br> 10.75 NCD 01DC21 FVRS10LAC | PAPL21A |
| NA | INE163K07063 | PHOENIX ARC PRIVATE LIMITED 10.37 <br> NCD 12DC22 FVRS10LAC | PAPL22 |
| NA | INE163K07071 | PHOENIX ARC PRIVATE LIMITED 6.95 <br> NCD 28DC23 FVRS10LAC | PAPL23 |
| NA | INE163K07089 | PHOENIX ARC PRIVATE LIMITED 6.95 <br> NCD 29DC23 FVRS10LAC | PAPL23A |

Dear Sir/Madam,
As per the requirement of Regulation 7 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that electronic connectivity facility during the period October 1, 2020 to March 31, 2021 (both days inclusive) was provided for aforementioned securities by the Company's Registrar and Share Transfer Agent, viz., Link Intime India Private Limited, which is registered as Registrar \& Share Transfer Agent in Category - I with the Securities and Exchange Board of India vide Registration Number: INR000004058.

Thanking you.

For Phoenix ARC Private Limited


Head Acquisition \& Company Secretary

For Link Intime India Private Limited


Ganesh Jadhav
Associate Vice President - Depository Operations

