



May 15, 2020

**The Manager  
Listing Department - Wholesale Debt Market  
The National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1, G Block,  
Bandra-Kurla Complex, Bandra (East)  
Mumbai- 400051**

**Subject: Submission of Certificate issued by Debenture Trustee under Regulation 52 (5) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/ Madam,

With reference to the captioned subject, please find enclosed Certificate issued by Debenture Trustee under Regulation 52 (5) of the Listing Regulations stating that it has taken note of the contents under Regulation 52 (4)

Kindly take the aforesaid submissions on your record.

Thanking you,  
**For Phoenix ARC Private Limited**

AJAY  
DATTATRAY  
A WALIMBE

Digitally signed  
by AJAY  
DATTATRAY  
WALIMBE  
Date: 2020.05.15  
22:35:35 +05'30'

**Ajay Walimbe  
Head Acquisition & Company Secretary**

Encl: As above

Phoenix ARC Private Limited  
Registered Office :  
5th Floor, Dani Corporate Park  
158, CST Road  
Kalina, Santacruz (E)  
Mumbai - 400 098, India

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Email : [info@phoenixarc.co.in](mailto:info@phoenixarc.co.in)  
[www.phoenixarc.co.in](http://www.phoenixarc.co.in)  
CIN : U67190MH2007PTC168303

May 15, 2020

To,  
Mr. Ajay Walimbe  
Head Acquisition & Company Secretary  
Phoenix ARC Private Limited  
Registered Office :  
5th Floor, Dani Corporate Park  
158, CST Road Kalina, Santacruz (E)  
Mumbai - 400 098, India

Dear Sir/Madam,

**Sub: Certificate of Debenture Trustee under Regulation 52(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for March 31, 2020.**

In compliance with the requirements of Chapter V, Regulation 52, Sub – Regulation (4) and (5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) for Non – Convertible Debt Securities we would like to state as under:

We, Vistra ITCL (India) Limited, are acting as a Debenture Trustee for the Rated, Listed, Secured, Non-Convertible Debenture (“NCDs”) issue aggregating to Rs.150 Crore of Phoenix ARC Private Limited (“Company”).

With reference to above, we have received the following documents and have noted its contents without verification.

1. Audited Financial Statement/Results for the year ended March 31, 2020.
2. Information disclosure as required under Regulation 52(4) as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 dated May 15, 2020

This certificate has been signed and issued by us based on documents (mentioned above) provided by you.

Thanking you.

Yours sincerely,

**Vistra ITCL (India) Limited**



**Authorized Signatory**

**Place: Mumbai**

Registered office:

The IL&FS Financial Centre,  
Plot C- 22, G Block, 7th Floor  
Bandra Kurla Complex, Bandra (East),  
Mumbai 400051

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Email: mumbai@vistra.com  
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**Vistra ITCL (India) Limited**

Corporate Identity Number (CIN):U66020MH1995PLC095507