

October 26, 2019

The Manager
Listing Department - Wholesale Debt Market
The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot C/1, G Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400051

Subject: Submission of Newspaper publication under Regulation 52 (8) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/ Madam,

With reference to the captioned subject, we wish to inform you that the Board of Directors of Phoenix ARC Private Limited ("the Company") at its Meeting held on October 24, 2019, has approved the Un-audited Financial Results for the half year ended September 30, 2019.

Accordingly, please find enclosed newspaper publication of financial results under regulation 52 (8) of the Listing Regulations

The above information is furnished to you in terms of the relevant provisions of the Uniform Listing Agreement entered into by the Company with the Exchange. Kindly take the aforesaid submissions on your record.

Thanking you,
For Phoenix ARC Private Limited

Ajay Walimbe

Head Acquisition & Company Secretary

Encl: As above

E-mail: info@phoenixarc.co.in www.phoenixarc.co.in CIN: U67190MH2007PTC168303



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Extract of unaudited financial results for half year ended September 30, 2019

Sr. No.	Particulars Particulars	Half Year ended September 30, 2019 (Unaudited)	Half Year ended September 30, 2018 (Unaudited)	Previous Year ended March 31, 2019 (Audited)
1	Total Income from Operations	9,556.40	10,084.83	19,153.96
2	Net Profit for the period (before Tax, Exceptional and Extraordinary items)	624.74	7,305.76	12,269.91
3	Net Profit for the period before tax (after Exceptional and Extraordinary items)	624.74	7,305.76	12,269.91
4	Net Profit for the period after tax (after Exceptional and Extraordinary items)	77.36	5,055.69	8,967.57
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	73.04	5,051.04	8,958.27
6	Paid up Equity Share Capital (Face Value Rs. 10 per share)	16,800.00	16,800.00	16,800.00
7	Reserves (excluding Revaluation Reserve)	28,170.87	24,225.27	28,132.47
8	Net Worth	44,970.87	41,025.27	44,932.47
9	Paid up Debt Capital / Outstanding Debt	65,969.49	53,441.78	63,813.47
10	Debt Equity Ratio	1.47	1.30	1.42
11	Earnings per Share (of Rs. 10 each) (for continuing and discontinued operations): 1. Basic	0.05	3.01	5.34
IN	2. Diluted	0.05	3.01	5.34
12	Debenture Redemption Reserve	386.99		386.99
13	Debt Service Coverage Ratio	0.09	0.16	0.33
14	Interest Service Coverage Ratio	1.21	5.28	3.87

1) The above results have been reviewed and recommended for Board approval by the Audit Committee and approved and taken on record by the Board of Directors at the meeting held on October 24, 2019. The results have been subjected to "Limited Review" by the statutory auditors. The Ind AS compliant financial results pertaining to the corresponding half year ended 30 September 2018 have not been subjected to a limited review or audit by our statutory auditors.

The above is an extract of the detailed format of half yearly financial results filed with National Stock Exchange of India Limited under Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the half yearly financial results are available on the websites of National Stock Exchange of India Limited at www.nseindia.com and the Company at

For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the pertinent disclosures have been made to the National Stock Exchange of India Limited and can be accessed on www.nseindia.com

The Company has elected to exercise the option permitted under Section 115BAA of the Income Tax Act, 1961, as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for income tax for the half year ended September 30, 2019 and re-measured its deferred tax assets basis the rate prescribed in the said section. The full impact of this change has been recognised in the Statement of Profit and Loss for the half year ended September 30, 2019.

5) Figures for the previous year have been regrouped wherever necessary to conform to current period/year presentation.

By order of the Board of Directors

For Phoenix ARC Private Limited

Sd/-Chandan Bhattacharya Director

Venkattu Srinivasan Director

Mumbai, October 24, 2019