

TENDER DOCUMENT FOR E AUCTION

Whereas Phoenix ARC Private Limited (“Phoenix”) acting through its Authorised Officer, in exercise of its powers under The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI ACT, 2002) has decided to sell through e-Auction the secured asset mentioned in Item no. 5, 6 and 7 of ANNEXURE - I of this tender document for realization of the secured debts due to Phoenix as per demand notice dated 19.07.2017 amounting to Rs. 14,70,64,316.11/- (Rupees Fourteen Crore Seventy Lakhs Sixty-Four Thousand Three Hundred and Sixteen and Paise Eleven Only) as on 30.06.2017 all along with future interests, charges, costs and expenses payable by the borrower i.e., Photonix Solar Pvt. Ltd. and its Guarantors/mortgagors. The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions:

Auctioneer Name	Phoenix ARC Private Limited Phoenix Trust FY 19-21 Dani Corporate Park, 5 th Floor, 158, C.S.T Road, Kalina, Santacruz (E), Mumbai -400 098
Auction held with the aid by	M/s. C1 India Pvt. Ltd., (“Service Provider”) Gulf Petro Chem, Building No.301,1 st Floor, Udyog Vihar Phase-2, Gurgaon(Haryana)-122015 Help Line No: 0124-4302020/21/22/23/24 Help Line e-mail ID: support@bankeauctions.com
Auction Schedule	Date of Auction:- As per Sale Notice (Mentioned in Item no. 5, 6 and 7 of the Annexure – I) Timings:- As per Sale Notice (Mentioned in Item no. 5, 6 and 7 of the Annexure – I) Auction Website :- https://www.bankeauctions.com
Annexure	1) Terms & conditions of e-Auction 2) Soft Copy of Auction Notice published in newspapers (Annexure – I) 3) Details of Bidder (Annexure – II) 4) Declaration by Bidder (Annexure – III) 5) Confirmation by Bidder Regarding Receipt of Training (Annexure – IV) 6) Price Confirmation Letter by H1 Bidder (Annexure – V)
Special Instructions	<u>Bidding in the last minutes and seconds should be avoided in the bidder’s own interest. Neither the Service Provider nor Phoenix will be responsible for any lapses / failure on the part of the bidder, in such cases.</u>

E-Auction bidding Terms and Conditions

1. Computerized e-Auction shall be conducted by Service Provider on behalf of Phoenix, on pre-specified date, while the bidders shall be quoting from their own offices / place of their choice. Internet connectivity and other paraphernalia requirements shall have to be ensured by bidders themselves. Please note that failure of Internet connectivity (due to any reason whatsoever it may be) shall be the sole responsibility of bidders and neither Phoenix nor the Service Provider shall be responsible for these unforeseen circumstances. *In order to ward-off such contingent situation, bidders are requested to make all the necessary arrangements / alternatives whatever required so that they are able to circumvent such situation and still be able to participate in the e-Auction successfully. However, the bidders are requested not to wait till the last moment to quote their bids to avoid any such complex situations.*
2. The Service Provider shall arrange to train the bidder(s), without any cost. The Service Provider shall acquaint bidder regarding the bidding process, functions and e-Auction rules. All the bidders required to ensure that compliance regarding receipt of training before start of bid process.
3. **Material for Bid:** Sale of secured assets by Phoenix under SARFAESI Act, 2002.
4. **Type of Auction:** E-Auction.
5. **Bidding Currency & Unit of Measurement:** Bidding will be conducted in Indian Rupees (INR) Only.
6. **Starting (Opening) Price / Bid Increment:** The opening price of the auction and the bid Increment value shall be as per Sale Notice and available to the bidders on their bidding screen.
7. **Bid Price:** The bidder has to quote the total price for each of the item.
8. **For other terms and conditions, please see the e-auction notice published by Phoenix**
Procedure of e-Auctioning
 - i. **e-Form Submission**

All interested bidders need to fill online form available on e-Auction domain with necessary details.
 - ii. **Online e-Auction:**
 - Phoenix will declare its **Opening Price (OP)**, which shall be visible to all bidders during the start of the e-Auction. Please note that the Reserve price of an item in online e-Auction is open to all the participating bidders. Any bidder can start bidding, in the online e-Auction, from the above Reserve price. Hence, the first online bid that comes in the system during the online e-Auction shall be above the auction's Reserve price, by one increment and in multiples of increment specified in the sale notice. The second online bid and onwards will have to be higher than the H1 rate by one increment value, or higher than the H1 rate by multiples of the increment value. **In case of a sole bidder, the said bidder has to mandatorily increase one bid over and above the reserve price.**
 - The **"Bid Increase Amount"** has been fixed in respect of the secured assets which the bidders can view on their bidding screen and the bidders will have to increase the bid amount in the multiple of **"Bid Increase Amount"**.
 - Online Auction shall be open for **1 hour**. If a bidder places a bid in the last 5 minutes of closing of the e-Auction and if that bid gets accepted, then the auction's duration shall automatically get extended for another 5 minutes, from the time that bid comes in. Please note that the auto-extension shall be **Unlimited** and will take place only if a valid bid comes in last 5 minutes of closing. If valid bid is not received, the auto-extension will not take place even if that bid might have come in the last 5 minutes. In case, there is no bid in the last 5 minutes of closing of e-Auction, the auction shall get closed automatically without any extension. *However, bidders are advised not to wait till the last minute or last few seconds to enter their bid during the auto-extension period to avoid complications related with internet connectivity, network problems, system crash down, power failure, etc.*
9. Successful Bidder shall be required to submit the final prices quoted during the e-Auction as per Annexure – V after the completion of e-Auction, duly signed and stamped as token of acceptance

- without any new condition other than those already agreed to before start of auction. During e-Auction, if no bid is received within the specified time, Phoenix at its discretion may decide to revise Opening price / scrap the e-Auction process / proceed with conventional mode of tendering.
10. The bid once submitted, cannot be cancelled / withdrawn and the bidder shall be bound to buy the secured asset(s) at the final bid price. **The failure on part of bidder to comply with any of the terms and conditions of the e-auction notice and Tender Document will result in forfeiture of the amount paid by the defaulting bidder.**
 11. The bidders will be able to view the following on their screen along with the necessary fields in the E Auction:
 - a. Leading Bid in the Auction (H1 – Highest Rate)
 - b. Bid placed by bidder
 - c. Opening Price & Minimum Increment Value.
 - d. The bid rank of bidder in the auction.
 12. The decision regarding declaration of successful bidder shall be finalized by the Authorised Officer of Phoenix.
 13. At any stage of the auction, the Authorised Officer may accept/reject/modify/cancel the bid/offer or post-pone the auction without assigning any reason thereof and without any prior notice.
 14. Phoenix / Service Provider shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the cause.
 15. The bidders are required to submit acceptance of the terms & conditions and modality of e-Auction given above before participating in the E-Auction.
 16. **Successful bidder:** At the end of the E-Auction, the Authorised Officer of Phoenix will evaluate all the bids submitted and thereafter declare the highest bidder in the auction sale. The decision of the Authorised Officer shall be final & binding on all the bidders.

Terms & Conditions for Sale of Secured Assets

- i) The E-Auction is being held on **“AS IS WHERE IS, AS IS WHATEVER THERE IS AND WITHOUT RECOURSE BASIS”** condition.
- ii) The intending bidders should make their own independent enquiries regarding the encumbrances, title of property/ies put on auction and claims/rights/dues affecting the secured assets, including the statutory dues, etc. prior to submitting their bid. The auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of Phoenix. The secured assets are being sold with all the existing and future encumbrances whether known or unknown to Phoenix. The Authorised Officer of Phoenix shall not be responsible in any way for any third-party claims/rights/dues.
- iii) It shall be the responsibility of the bidders to inspect and satisfy themselves about the secured assets and specification before submitting the bid.
- iv) The particulars specified in the auction notice published in the newspapers and annexed herein below as **ANNEXURE I**, have been stated to the best of the information of the undersigned; however, undersigned shall not be responsible / liable for any error, misstatement or omission.
- v) The inspection of secured asset put on auction will be permitted to interested bidders at sites on the day and time as against respective Items mentioned of the public notice annexed as **ANNEXURE-I**.
- vi) The EMD shall be payable through **NEFT / RTGS** in the **Current Account: 3712960464**; Kotak Mahindra Bank Limited, Kalina Branch; **Name of the A/C.: Phoenix Trust FY 19-21, IFSC Code: KKBK0000631**.
***Please note that the Cheques not be accepted as EMD amount on or before the last date mentioned as against respective Items in the E-Auction advertisement released in the newspaper which is annexed herewith as ANNEXURE-I and register their name at “<https://www.bankeauctions.com>” and get user ID and Password free of cost and get training on e-Auction from the Service Provider, by contacting on Mr. Hareesh Gowda of M/s C 1 India Private Limited, Contact Number: 91-124-4302020/2021/2022/2023/2024, +91-22-66865600, +91-7738866326, 91-9594597555/07291981124/25/26, email id: support@bankeauctions.com.** After deposit of EMD as mentioned in para (vi) above, the intending purchaser/ bidder is required to **get the copies of following documents uploaded** in the website **before last date of submission of the bid(s)** (as mentioned in the public auction notice published in the newspapers and copy of which is attached below as **ANNEXURE-I**) **(Kindly take note that minimum offer amount cannot be less than the reserve**

price mentioned in the public auction notice published in the newspapers and copy of which is attached below as ANNEXURE-I below.)

1. Copy of the RTGS challan;
 2. Copy of Demand Draft
 3. Copy of PAN Card
 4. Board Resolution
 5. Proof of identification (KYC) viz. attested copy of Voter ID Card/ Driving License/ Passport etc.
 6. Copy of proof of address, without which the bid is liable to be rejected.
- vii) The E-Auction will take place through web portal "<https://www.bankeauctions.com>" on the time specified as against respective Items of the E- Auction notice published in the newspaper and annexed herewith as **ANNEXURE-I.**
- viii) The bid/s shall be accompanied by an Earnest Money Deposit (EMD) equal to 10 % of the Reserve Price, by NEFT / RTGS. **The secured assets shall not be sold below the reserve price.**
- ix) The conditional bids may be treated as invalid. **Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.**
- x) If the dues of Phoenix together with all costs, charges and expenses incurred by it or part thereof as may be acceptable to Phoenix are tendered by or on behalf of the borrower or guarantor/s at any time on or before the date fixed for sale, the sale of assets may be cancelled.
- xi) The auction is by way of inter-se bidding amongst the bidders and the bidders shall increase the bid amount for each item in the multiple of amount mentioned as against respective Items of the **ANNEXURE-I** against the secured assets under column "**Bid Increment Amount**". The inter-se bidding amongst the bidders shall commence online exactly on the date & time specified as against respective Items of the public notice annexed as **ANNEXURE-I.**
- xii) The EMD of unsuccessful bidders will be refunded to their respective A/c No. shared in e-Auction Portal (<https://www.bankeauctions.com>) online within 72 hours of the working days from the auction. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).
- xiii) The Authorised Officer of Phoenix is not bound to accept the highest offer and the Authorised Officer of Phoenix has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction, at any stage of auction, without assigning any reason thereof.
- xiv) The successful bidder shall deposit 25 % (inclusive of EMD) of its/his offer by way of RTGS / NEFT to the account mentioned as against respective Items of public notice annexed as ANNEXURE – I, on the date of auction mentioned as against respective Items of the Sale Notice or not later than next working day before closing of banking hours, which deposit will be confirmed by Phoenix, failing which the sale would be deemed to have failed, and the EMD of the said successful bidder shall be forfeited. The balance amount of the purchase consideration is payable on or before 15th day from the date of confirmation of the sale of the secured asset or such extended period as may be agreed upon in writing by the Authorised Officer at his/her discretion. In case of failure to deposit the balance amount within prescribed period, the amount deposited by the defaulting bidder shall be forfeited and the defaulting bidder shall neither have claim on the secured asset nor on any part of the sum for which may it be subsequently sold.
- xv) The successful purchaser/bidder shall bear any statutory dues, taxes, fees payable, stamp duty, registration fees, GST and other applicable taxes etc. that is required to be paid in order to get the property conveyed/delivered in his/her/its favour as per the applicable law.
- xvi) The payment of all statutory/non statutory dues, taxes, rates, assessments, charges, fees etc. owing to anybody shall be the sole responsibility of successful purchaser/bidder only.
- xvii) The successful purchaser/bidder shall be solely responsible for any cost / expenses /fees / charges / transfer charges etc. payable to society or any other authority towards the transfer of the rights in its / his / her favour.
- xviii) In case of any dispute arises as to the validity of the bid(s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, Authorised Officer of Phoenix shall in its sole discretion be entitled to call off the sale and put the secured assets to sale once again on any date and at such time.
- xix) The sale certificate shall be issued on the receipt of entire sale consideration. Sale Certificate shall be issued by Authorised Officer of Phoenix in the name of the successful bidder and/or his/her/its nominee only. Addition/deletion of name of any persons / institution shall not be possible. Compliance

of all formalities and payment of the required fees as desired by the Government for transfer/delivery of the secured asset/s sold will be completely borne by the successful Bidder.

Other Terms & Conditions for Sale of Secured Asset

- The bidder shall not involve himself or any of his representatives in price manipulation of any kind directly or indirectly by communicating with other bidders.
- The bidder shall not divulge either his bid or any other exclusive details of Phoenix or to any other party.
- The Service Provider / Phoenix shall not have any liability to the bidders for any interruption or delay in access to the site irrespective of the cause.
- The Service Provider / Phoenix are not responsible for any damages, including damages that result from, but are not limited to negligence. The Service Provider will not be held responsible for consequential damages, including but not limited to systems problems, inability to use the system, loss of electronic information etc.

Sd/-
Authorised Officer
Phoenix ARC Private Limited
Trustee of Phoenix Trust FY 19-21

N.B.: Bidder(s) will have to go through the ANNEXURES uploaded on the Web Portal
(<https://www.bankeauctions.com>)

and follow the following procedures:

- **Annexure – II:** All the Prospective Bidder(s) will have to –
 - get the printout
 - fill it up and sign
 - upload the scanned copy while submitting the bid
- **Annexure –III:** All the Prospective Bidder(s) will have to -
 - get the printout
 - fill it up and sign
 - upload the scanned copy while submitting the bid
- **Annexure – IV:** Just after receiving Training on e-Auction, Bidder(s) will have to –
 - get the printout
 - fill it up and sign
 - e-mail the scanned copy to the Authorised Officer (e-mail ID mentioned in Sale Notice) with a copy to support@bankeauctions.com
- **Annexure – V:** Just after the completion of e-Bidding Process, the H1 Bidder will have to –
 - get the printout
 - fill it up and sign
 - e-mail the scanned copy to the Authorised Officer (e-mail ID mentioned in the Sale Notice) with a copy to support@bankeauctions.com

Annexure I

ONLINE E – AUCTION FOR SALE OF ASSETS



Phoenix ARC Private Limited

Regd. Office: Dani Corporate Park, 5th Floor, 158, C.S.T Road, Kalina, Santacruz (E), Mumbai - 400098

Tel: 022- 6849 2450, Fax : 022- 6741 2313

CIN: U67190MH2007PTC168303

Email: info@phoenixarc.co.inWebsite: www.phoenixarc.co.in

In exercise of the powers under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) & of Security Interest (Enforcement) Rules, 2002 (RULES) and pursuant to the possession of the secured assets of the borrower/guarantors/mortgagors mentioned hereunder vested with the Authorised Officer under the said SARFAESI Act and RULES for recovery of the secured debts, the Authorised Officer has decided to sell the secured assets by auction sale.

Notice is hereby given to the public in general and to the borrowers/guarantors/mortgagors in particular, that the under mentioned properties mortgaged/hypothecated to Phoenix ARC Private Limited in capacity as Trustee of the respective trusts mentioned below (Phoenix) (pursuant to assignment of debt by various Banks mentioned below (Assignor Banks) in favour of Phoenix vide the respective Assignment Agreements more particularly mentioned below) will be sold on **"AS IS WHERE IS, AS IS WHATEVER THERE IS AND WITHOUT RECOURSE BASIS" condition**, by way of **"online e-auction"** for recovery of dues and further interest, charges and costs etc. as detailed below in terms of the provisions of SARFAESI Act read with Rules 6, 7, 8 & 9 of Security Interest (Enforcement) Rules, 2002) through website <https://www.bankeauctions.com> as per the details given below:

ITEM NO. 1

Borrower	Sumedha Infra Projects (Represented through its Partners)
Co-Obligant/Guarantors/Mortgagors	Umesh Raghunath More and Payal Umesh More
Details of Assignment: Assignor Bank- Janata Sahakari Bank Ltd., Pune; Trust - Phoenix Trust FY 19-21; Date of Assignment - 30.03.2019	
Demand Notice: Rs.5,92,31,270.58/- (Rupees Five Crores Ninety Two Lakhs Thirty One Thousand Two Hundred Seventy and Fifty Eight Paise Only) as on 31.10.2018 along with future interest at the contractual rate on the aforesaid amount together with incidental expenses, cost, charges etc. as per the Demand Notice dated 05.11.2018 issued under section 13(2) of the SARFAESI Act, 2002.	
Description of Immovable Property: All that piece and parcel of the property bearing Plot No. 1 to 37 admeasuring 26,822.38 sq.mtrs out of Gat No. 930 total admeasuring about 3H 29R+ Pot Kharaba 1H 01R, i.e. 43000 sq.mtrs, village Shendurjane, Taluka Wai, District Satara and also within the local jurisdiction of Sub Registration Taluka Wai, District: Satara. Together with all the hereditaments, appurtenants, and easementary rights attached thereto.	
Possession details	In physical possession of Phoenix
Date and Time of Inspection of Property	On Request
Reserve Price	Rs.4,05,00,000/- (Rupees Four Crore Five Lakhs Only)
Earnest Money Deposit	Rs. 40,50,000/- (Rupees Forty Lakhs Fifty Thousand Only)
EMD Remittance Details: Bank Account – "PHOENIX TRUST FY 19-21" Current Account: 3712960464 Kotak Mahindra Bank Limited, Branch: Kalina, Mumbai, IFSC Code: KKBK0000631	
Incremental Value	Rs. 50,000/- (Rupees Fifty thousand only) & in such multiples
Last date for submission of EMD	15.03.2023 (Wednesday) before closing of banking hours
Date & Time of E-Auction	16.03.2023 (Thursday) between 11:00 AM to 12:00 Noon
Link for Tender documents: https://phoenixarc.co.in/?p=1103&preview=true	

ITEM NO. 2

Name of the Borrower	Omkar Vehicles Private Limited.
Co-Obligant/Guarantor(s)/Mortgagors	Mr. Patil Amol Ramesh, Mrs. Patil Asmita Amol, Mr. Randive Shripad Shivaji

Details of Assignment: Assignor Bank- Janata Sahakari Bank Ltd.,Pune; Trust - Phoenix Trust FY 18-8; Date of Assignment - 26.03.2018	
Demand Notice: Rs. 14,30,27,976/- (Rupees Fourteen Crores Thirty Lakhs Twenty Seven Thousand Nine Hundred and Seventy Six Only) as on 31.08.2016 along with further interest, cost, charges and other expenses till payment as per the Demand Notice dated 19.09.2016 issued under section 13(2) of the SARFAESI Act, 2002.	
Description of Immovable Property: All that piece and parcel of Industrial NA Land admeasuring H0-94 Are i.e. 9400 sq. mt. along with showroom construction thereon admeasuring 29214 Sq. ft. at Bhumapan Gat No 192/2 at village Wathar tarfe Vadgaon, Taluka: Hatkangale, Dist- Kolhapur, and the boundaries are as under-East: Property owned by Shri Kumbhar, West: National Highway No. 4, South: Property owned by Shri Jadhav, North: Property owned by Shri Patiat	
Possession details	Physical possession taken by Phoenix on 02.02.2022
Date and Time of Inspection of Property	17.03.2023 (Friday) between 12 Noon to 1.30 PM
Reserve Price	Rs. 7,50,00,000/- (Rupees Seven Crores Fifty Lakhs Thousand Only)
Earnest Money Deposit	Rs. 75,00,000/- (Rupees Seventy Five Lakhs Only)
EMD Remittance Details: Bank Account – “ PHOENIX TRUST FY 18-8 ” Current Account: 3711968614 Kotak Mahindra Bank Limited, Branch: Kalina, Mumbai, IFSC Code: KKBK0000631	
Incremental Value	Rs. 1,00,000/- (Rupees One Lakh only) & in such multiples
Last date for submission of EMD	27.03.2023 (Monday) before closing of banking hours
Date & Time of E-Auction	28.03.2023 (Tuesday) between 12:00 Noon to 1:00 PM
Link for Tender documents: https://phoenixarc.co.in?p=875	
ITEM NO. 3	
Borrower	Square Particle Boards Private Limited
Co-Obligant/Guarantors/Mortgagors	Mr. Irfan Sattar Shaikh, Mrs. Shaziya Irfan Shaikh and Mr. Lalchand Mehrumal Jagwani
Details of Assignment: Assignor Bank- Janata Sahakari Bank Ltd. Pune; Trust - Phoenix Trust FY 19-21; Date of Assignment - 30.03.2019	
Demand Notice: Rs. 7,31,52,733.01/- (Rupees Seven Crores Thirty-One Lakhs Fifty-Two Thousand Seven Hundred Thirty Three and One Paise Only) as on 31.08.2017 along with future interest, other charges, cost and expenses as per the Demand Notice dated 25.09.2017 issued under section 13(2) of the SARFAESI Act, 2002.	
Description of Immovable Property: All that piece and parcel of the Industrial Landed property bearing Gat No. 551 admeasuring about 00H 88.5R alongwith construction of factory shades and building thereon situated at Village Sangavi, Tal: Khandala, Dist. Satara, within the local limits of Gram Panchayat Sanghvi, Tal: Khandala, Dist. Satara, and the boundaries are- East: Road and Gat No. 542 and 543, West: Gat No. 550, South: Boundary of Naigaon Village, North: Part of Gat No. 543.	
Possession details	In physical possession of Phoenix
Date and Time of Inspection of Property	On Request
Reserve Price	Rs. 3,28,05,000/- (Rupees Three Crore Twenty Eight Lakhs Five Thousand Only)
Earnest Money Deposit	Rs. 32,80,500/- (Rupees Thirty Two Lakhs Eighty Thousand Five Hundred Only)
EMD Remittance Details: Bank Account – “ PHOENIX TRUST FY 19-21 ” Current Account: 3712960464 Kotak Mahindra Bank Limited, Branch: Kalina, Mumbai, IFSC Code: KKBK0000631	
Incremental Value	Rs.50,000/- (Rupees Fifty Thousand Only) and in such multiples
Last date for submission of EMD	15.03.2023 (Wednesday) before closing of banking hours
Date & Time of E-Auction	16.03.2023 (Thursday) between 1:00 PM to 2:00 PM
Link for Tender documents: https://phoenixarc.co.in/?p=1114	
ITEM NO. 4	
Borrower	Square Particle Boards Private Limited

Co-Obligant/Guarantors/Mortgagors	Mr. Irfan Sattar Shaikh, Mrs. Shaziya Irfan Shaikh and Mr. Lalchand Mehrumal Jagwani
Details of Assignment: Assignor Bank- Janata Sahakari Bank Ltd. Pune; Trust - Phoenix Trust FY 19-21; Date of Assignment - 30.03.2019	
Demand Notice: Rs. 7,31,52,733.01/- (Rupees Seven Crores Thirty-One Lakhs Fifty-Two Thousand Seven Hundred Thirty Three and One Paisa Only) as on 31.08.2017 along with further interest, other charges, cost and expenses as per the Demand Notice dated 25.09.2017 issued under section 13(2) of the SARFAESI Act, 2002.	
Description of movable Property: List of Machineries as listed in Annexure I which is situated at land bearing Gat No. 551, Old Gat No. 79, Hissa No. 10, Village Sangavi, Post Naigaon, Taluka Khandala, Dist: Satara	
Possession details	In Physical possession of Phoenix
Date and Time of Inspection of Property	On Request
Reserve Price	Rs. 1,45,00,000/- (Rupees One Crore Forty Five Lakhs Only) (Excluding GST and applicable taxes)
Earnest Money Deposit	Rs. 14,50,000/- (Rupees Fourteen Lakhs Fifty Thousand Only)
EMD Remittance Details: Bank Account – “ PHOENIX TRUST FY 19-21 ” Current Account: 3712960464 Kotak Mahindra Bank Limited, Branch: Kalina, Mumbai, IFSC Code: KKBK0000631	
Incremental Value	Rs.50,000/- (Rupees Fifty Thousand Only) and in such multiples
Last date for submission of EMD	15.03.2023 (Wednesday) before closing of banking hours
Date & Time of E-Auction	16.03.2023 (Thursday) between 2:00 PM to 3:00 PM
Link for Tender documents: https://phoenixarc.co.in/?p=1116	
ITEM NO. 5	
Borrower	Photonix Solar Pvt. Ltd.
Co-Obligant/Guarantors/Mortgagors	Mr. Deshpande Dilip Narayan, Mr. Khandawala Shishir Jayantial, Mrs.Khandawala Meena Shishir
Details of Assignment: Assignor Bank- Janata Sahakari Bank Ltd., Pune; Trust - Phoenix Trust FY 19-21; Date of Assignment - 30.03.2019	
Demand Notice: Rs. 14,70,64,316.11/- (Rupees Fourteen Crore Seventy Lakhs Sixty-Four Thousand Three Hundred Sixteen and Paisa Eleven Only) as on 30.06.2017 along with further interest, cost, charges and other expenses till payment as per the Demand Notice dated 19.07.2017 issued under section 13(2) of the SARFAESI Act, 2002.	
Description of Immovable Property: All that piece and parcel of property bearing Industrial Plot No. B-218, admeasuring about 1972 Sq. mtrs. Along with the new construction admeasuring about 8000 Sq.fts. built in Wai Industrial Area, Village Shelarwadi within the limits of Wai MIDC, Shelarwadi, outside the limits of Wai Municipal Corporation, Taluka Wai, Dist. Satara and also within the limits of Sub- Registration, Tal. Wai Dist. Satara.	
Possession details	In possession of Phoenix
Date and Time of Inspection of Property	On Request
Reserve Price	Rs. 1,02,00,000/- (Rupees One Crore Two Lakhs Only)
Earnest Money Deposit	Rs. 10,20,000/- (Rupees Ten Lakh Twenty Thousand Only)
EMD Remittance Details: Bank Account – “ PHOENIX TRUST FY 19-21 ” Current Account: 3712960464 Kotak Mahindra Bank Limited, Branch: Kalina, Mumbai, IFSC Code: KKBK0000631	
Incremental Value	Rs.50,000/- (Rupees Fifty Thousand Only) and in such multiples
Last date for submission of EMD	15.03.2023 (Wednesday) before closing of banking hours
Date & Time of E-Auction	16.03.2023 (Thursday) between 3:00 PM to 4:00 PM
Link for Tender documents: https://phoenixarc.co.in?p=1119	
ITEM NO. 6	
Borrower	Photonix Solar Pvt. Ltd.

Co-Obligant/Guarantors/Mortgagors	Mr. Deshpande Dilip Narayan, Mr.Khandawala Shishir Jayantial, Mrs.Khandawala Meena Shishir
Details of Assignment: Assignor Bank- Janata Sahakari Bank Ltd.,Pune; Trust - Phoenix Trust FY 19-21; Date of Assignment - 30.03.2019	
Demand Notice: Rs. 14,70,64,316.11/- (Rupees Fourteen Crore Seventy Lakhs Sixty-Four Thousand Three Hundred Sixteen and Paise Eleven Only) as on 30.06.2017 along with further interest, cost, charges and other expenses till payment as per the Demand Notice dated 19.07.2017 issued under section 13(2) of the SARFAESI Act, 2002.	
Description of Immovable Property: All that piece and parcel of property bearing Industrial Plot No. B- 219, admeasuring about 1950 Sq.mtrs. and already approved factory shed 520.62 Sq.mtrs. built up and along with the new construction admeasuring about 550.76 Sq.fts. built up as per building permit dt. 29/07/2012 total built up area admeasuring about 1071.38 Sq.fts. in Wai Industrial Area, Village Shelarwadi within the limits of Wai MIDC, Shelarwadi, outside the limits of Wai Municipal Corporation, Taluka Wai, Dist. Satara and also within the limits of Sub-Registration, Tal. Wai and Dist. Satara.	
Possession details	In possession of Phoenix
Date and Time of Inspection of Property	On Request
Reserve Price	Rs. 1,17,00,000/- (Rupees One Crore Seventeen Lakhs Only)
Earnest Money Deposit	Rs. 11,70,000/- (Rupees Eleven Lakhs Seventy Thousand Only)
EMD Remittance Details: Bank Account – “ PHOENIX TRUST FY 19-21 ” Current Account: 3712960464 Kotak Mahindra Bank Limited, Branch: Kalina, Mumbai, IFSC Code: KKBK0000631	
Incremental Value	Rs.50,000/- (Rupees Fifty Thousand Only) and in such multiples
Last date for submission of EMD	15.03.2023 (Wednesday) before closing of banking hours
Date & Time of E-Auction	16.03.2023 (Thursday) between 4:00 PM to 5:00 PM
Link for Tender documents: https://phoenixarc.co.in/?p=1121	
ITEM NO. 7	
Borrower	Photonix Solar Pvt. Ltd.
Co-Obligant/Guarantors/Mortgagors	Mr. Deshpande Dilip Narayan, Mr.Khandawala Shishir Jayantial, Mrs.Khandawala Meena Shishir
Details of Assignment: Assignor Bank- Janata Sahakari Bank Ltd.,Pune; Trust - Phoenix Trust FY 19-21; Date of Assignment - 30.03.2019	
Demand Notice: Rs. 14,70,64,316.11/- (Rupees Fourteen Crore Seventy Lakhs Sixty-Four Thousand Three Hundred Sixteen and Paise Eleven Only) as on 30.06.2017 along with further interest, cost, charges and other expenses till payment as per the Demand Notice dated 19.07.2017 issued under section 13(2) of the SARFAESI Act, 2002.	
Description of Movable Property: List of Machineries as listed in Annexure II which is situated at property bearing Industrial Plot No. B-218 and B-219 Wai Industrial Area, Village Shelarwadi within the limits of Wai MIDC, Shelarwadi, outside the limits of Wai Municipal Corporation, Taluka Wai, Dist. Satara and also within the limits of Sub- Registration, Tal. Wai Dist. Satara.	
Possession details	In possession of Phoenix
Date and Time of Inspection of Property	On Request
Reserve Price	Rs.58,00,000/- (Rupees Fifty Eight Lakhs Only) Excluding GST and applicable taxes)
Earnest Money Deposit	Rs. 5,80,000/- (Rupees Five Lakhs Eighty Thousand Only)
EMD Remittance Details: Bank Account – “ PHOENIX TRUST FY 19-21 ” Current Account: 3712960464 Kotak Mahindra Bank Limited, Branch: Kalina, Mumbai, IFSC Code: KKBK0000631	
Incremental Value	Rs.50,000/- (Rupees Fifty Thousand Only) and in such multiples
Last date for submission of EMD	15.03.2023 (Wednesday) before closing of banking hours
Date & Time of E-Auction	16.03.2023 (Thursday) between 4:00 PM to 5:00 PM

Link for Tender documents: <https://phoenixarc.co.in/?p=1123>

ANNEXURE I- LIST OF MACHINERIES (Square Particle Boards Private Limited)

SR NO	MACHINERY DESCRIPTION	QTY	CAPITALIZATION YEAR
1	THERMIC FLUID BOILER	1	2014
2	RESIN MAKER 3.5 TON CAPACITY	1	2014
3	COOLING TOWER WITH 30 TR WITH TANK	1	2014
4	SHORT CYCLE PRESS (LAMINATION PRESS)	1	2014
5	IMPRIGNATION PLANT	1	2014
6	CHIMNEY 30 MTR HEIGHT	1	2014
7	ELECTRIC WEIGHING SCALE 900X900	1	2015
8	125 KVA DG SET- KIRLOSKAR	1	2015
9	3000 KGS. FORK LIFT MAKE VOLTAS	1	2015
10	SPLIT AIR CONDITIONER	1	2015
11	BOILER CHIMNEY INSTALLATION INCLUDING FOUNDATION	1	2014
12	PIPING WITH INSTALLATION AND LABOUR CHARGES	1	2015
13	THERMIC FLUID FOR BOILER	1	2015
14	TRANSPORTATION FOUNDATION AND CRANE SERVICES	1	2014
15	MSEB TRANSFORMER AND INSTALLATION	1	2014
16	ELECTRICAL CABLES AND FITTING	1	2014
17	PUMPS	1	2014
18	LAMINATION PLANT (HYDRAULIC PRESS 2800 TON)	1	2015
19	SS MOULD FOR HYDRAULIC PRESS	1	2015
20	BOILER REFACTORY INSULATION	1	2014
21	BOILER ACCESSORIES AND VALVES	1	2015
22	BOILER ACCESSORIES (OIL TANK, IID FAN ETC)	1	2014

ANNEXURE II- LIST OF MACHINERIES (Photonix Solar Pvt. Ltd.)

SR NO	MACHINERY DESCRIPTION	MAKE / PURCHASED FROM	YEAR OF MANUFACTURE	YEAR OF PURCHASE / USE
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1	RIBBON CUTTER MACHINE ECOCUT 01, SR NO 10289	ECOPRAGATTI	2010	2010
2	TABBER AND STRINGER MACHINE ET5MW3B SR NO 10262	ECOPRAGATTI	2010	2010
3	CORNER BLOCK MACHINE SR NO 10292	ECOPRAGATTI	2010	2010
4	LAMINATOR SYSTEM ECOLAM 05 MAXI SR NO 10290	ECOPRAGATTI	2010	2010
5	VERTICAL FRAMING MACHINE SR NO 10291	ECOPRAGATTI	2010	2010
6	HIND HIVAC HHV SOLAR PV LAMINATOR VL-1 SL NO 2184	SYNERGIC INDIA PVT. LTD.	2009	2009
7	LASER CUTTER FOR CELL S035-50	HANS LASER TECH CO. LTD.	2010	2010
8	CELL TESTER CTV02H	SYNERGIC INDIA PVT. LTD.	2010	2010
9	EVA CUTTER FOR BACKSHEET	FABEX ENGINEERS	2010	2010
10	QUICKSUN SOLAR SIMULATOR	ENDEAS	2009	2010
11	GODREJ ELECTRIC FORK LIFT GX200E, CAPACITY 2000KG, M/C NO 74217	GODREJ & BOYCE MFG. COL. LTD.	2010	2010
12	ELECTRIC CHARGER FOR FORK LIFT	GODREJ & BOYCE MFG. COL. LTD.	2010	2010
13	AIR COMPRESSOR MODEL CPA-10- TM-D, SR NO -PNA-020034	CHICAGO PNEUMATIC / DRYTECH ENGINEERS	2010	2010
14	MATERIAL HANDLING LIFT	KOTHIBHASKA R MATERIAL HANDLING EQUIPMENTS	2010	2010
15	DOUBLE HEAD CUTTING SAW (FRAME CUTTING MACHINE)	SUNWORLD TECH CORP	2010	2010

16	CALLIBRATED MODULES FOR REFERENCE - 7 NOS TOTAL FROM RANGE 100W TO 300W	ECOPROETTI SRL	2011	2011
17	DIGVIJAY MAKE POWER PRESS MACHINE	MANWANI MACHINE TOOLS	2010	2010
18	MANUAL FRAME CUTTING MACHINE C10FCE2	HITACHI		
19	MAKITA FRAME CUTTING MACHINE 255MM X 25.4	MAKITA / MAX CORPORATION		
20	NPC TABBER AND STRINGER MACHINE MODEL NTS210 OP, SR NO 3038	NPC INCORPORATED	2004	2014
21	3S SWISS SOLAR LAMINATOR MACHINE WITH SCREWLINE SP630 VACCUM PUMP AND JUNKER FÖRDERANLAGEN GMBH, TYPE BANDTRANSPORT	3S	2008	2014
22	CORNER BLOCK MACHINE	MINITECH	2009	2014
23	FRAME FITTING MACHINE - HORIZONTAL SR NO 501157	MINITECH	2009	2014
24	EVA CUTTER / FOIL CUTTER FOR BACKSHEET LQL-15, M/C NO 28-4999	ROBUST	2009	2014
25	AIR COMPRESSOR (SCREW) ASD32T SIGMA, WITH STORAGE TANK 2000L(OKS OTTO KLEIN)	KAESER	2008	2014
26	REPAIR SOLDERING STATION			2014
27	MOUNTING TROLLEYS, WORKBENCHES, LADDER			2014
28	PLATE TRANSPORT WAGONS 2 NOS			2014
29	SUN SIMULATOR	PASAN	2009	2014

30	CELL TESTER / SOLAR SIMULATOR (CURRENTLY NOT WORKING)	GOBA	NOT KNOWN	2014
31	DRILLING MACHINE 19MM HKP	SUNRISE MACHINE TOOL	NOT KNOWN	NOT KNOWN
32	3 PHASE 315 KVA TRANSFORMER SR NO 447	NISSAR	2011	2011
33	3 PHASE 200 KVA TRANSFORMER SR NO NTPL/208	NISSAR	2010	2010
34	TOOLS AND MEASURING EQUIPMENTS - DIGITAL SOLDERGUNS (8 NOS), JIGS, SCALES, BLADES, TAPES,CALLIPERS ETC		VARIOUS	VARIOUS

Terms & Conditions:

1. The Auction Sale is being conducted by the Authorised Officer under the provisions of SARFAESI Act with the aid and through e-auction. Auction/ Bidding shall be only through "Online Electronic Mode" through the website <https://www.bankeauctions.com> M/s. C1 India Private Limited is the service provider to arrange platform for e-auction.
2. The Auction is conducted as per the Terms and Conditions of the Bid Document and as per the procedure set out therein. For detailed terms and conditions of the sale the bidders may go through the website of Phoenix, www.phoenixarc.co.in and the respective links mentioned in each of the Items herein above as well as the website of the service provider, www.bankeauctions.com for bid documents, the details of the secured assets put up for auction/ obtaining the bid form.
3. The bidders may participate in the e-auction quoting/ bidding from their own offices/ place of their choice. Internet connectivity shall have to be arranged by each bidder himself/itself. The Authorised Officer/ Phoenix/ service provider shall not be held responsible for the internet connectivity, network problems, system crash down, power failure etc.
4. For details, help, procedure and online training on e-auction, prospective bidders may contact **Mr. Hareesh Gowda of M/s C 1 India Private Limited, Contact Number: 91-124-4302020/2021/2022/2023/2024, 91-9594597555/07291981124/25/26, Email ID: support@bankeauctions.com**
5. Bidders may also go through the website of Phoenix, www.phoenixarc.co.in for verifying the details of the secured asset put up for auction/ obtaining the bid form.
6. The e-auction will be conducted on the date and time mentioned herein above, when the secured asset mentioned above will be sold on "AS IS WHERE IS, AS IS WHATEVER THERE IS AND WITHOUT RECOURSE BASIS" condition.
7. All the intending purchasers/ bidders are required to register their name in the portal mentioned above as <https://www.bankeauctions.com> and get user ID and password free of cost to participate in the e-auction on the date and time as mentioned aforesaid.
8. For participating in the e-auction, intending purchasers/ bidders will have to submit the details of payment of refundable Earnest Money Deposit of 10% of the Reserve Price of the Secured asset along with copies of the PANCARD, Board Resolutions in case of Company and Address Proof on or before the **Last date for submission of EMD** mentioned above. **Intending purchasers/bidders are required to submit separate EMDs for each of the Items detailed herein above.**
9. The successful purchaser/ bidder shall deposit the 25% (inclusive of EMD) of his/ its offer for each of the Item by way of RTGS/NEFT to the account respectively mentioned hereinabove on the date of auction mentioned above or not later than next working day before the closure of banking hours, which deposit shall have to be confirmed by Phoenix, failing which the sale will be deemed to have been failed and the EMD of the said successful purchaser/ bidder shall be forfeited.
10. The EMD of all other bidders who did not succeed in the e-auction will be refunded by Phoenix within 72 hours of working days from the closure of e-auction. The EMD shall not carry any interest.
11. The balance amount of purchase consideration shall be payable by the successful purchaser/ bidder on or before the fifteenth (15) day of confirmation of sale of the said secured asset or such extended period as may be agreed upon in writing. In case of default, all amounts deposited till then shall be liable to be forfeited.

12. For inspection of the property/ies or more information, the prospective bidders may contact Mr. Mahesh Malunekar/Mrs. Priyanka Pol, at abovementioned address or mahesh.m@phoenixarc.co.in/priyanka.pol@phoenixarc.co.in(email) or on 09920381684/8976809854 (mobile).
13. At any stage of the auction, the Authorised Officer may accept/reject/modify/cancel the bid/offer or post-pone the auction without assigning any reason thereof and without any prior notice.
14. The successful purchaser/bidder shall bear any statutory dues, taxes, fees payable, applicable GST on the purchase consideration, stamp duty, registration fees, etc. that is required to be paid in order to get the secured asset conveyed/delivered in his/her/its favour as per the applicable law.
15. The payment of all statutory/non statutory dues, taxes, rates, assessments, charges, society dues, fees etc. owing to the property during any time, shall be the sole responsibility of the successful bidder only.
16. The successful purchaser/bidder shall be solely responsible for any cost / expenses / fees / charges etc. payable to the society/any other authority towards the transfer of the rights in its / his / her favour.
17. The Borrower/ Guarantors, who are liable for the said outstanding dues, shall treat this Sale Notice as a notice under Rule 6,7,8 & 9 of the Security Interest (Enforcement) Rules, about the holding of the above-mentioned auction sale.
18. The intending bidders should make their own independent enquiries regarding encumbrances, title of secured asset put on auction and claims/rights/dues affecting the secured assets, including statutory dues, etc prior to submitting their bid. The auction advertisement does not constitute and will not constitute any commitment or any representation of Phoenix. The authorized officer of Phoenix shall not be responsible in any way for any third-party claims/rights/due.
19. The particulars specified in the auction notice published in the newspaper have been stated to the best of the information of the undersigned; however, undersigned shall not be responsible /liable for any error, misstatement or omission.
20. In the event, the auction scheduled hereinabove fails for any reason whatsoever, Phoenix has the right to sell the secured asset by any other methods under the provisions of Rule 6,7,8 & 9 of the Security Interest (Enforcement) Rules, 2002 and SARFAESI Act, 2002.

Place : Pune/Satara/Ratnagiri/Kolhapur
Date : 23.02.2023

Sd/-
Authorised Officer
Phoenix ARC Private Limited
(Trustee of Trusts mentioned above)

ANNEXURE-II
DETAILS OF BIDDER

(Read carefully the terms and conditions of sale before filling-up and submitting the bid)

1. Name(s) of Bidder (in Capital) :

(In case the bidder is an entity, constitution of such entity and representative capacity supported with authorization to be submitted)
2. Father's/Husband's Name :
3. Postal Address of Bidder(s) :
4. Phone/Cell Number and E-mail ID :
5. Bank Account details to which EMD amount to be returned
 - i) Bank A/c. No. :
 - ii) IFSC Code No. :
 - iii) Branch Name :
6. Date of submission of bid :
7. PAN Number :
8. Property Item No. :
9. Whether EMD remitted : Yes/No.
10. EMD remittance details* : Date of remittance _____
: Name of Bank _____
: Branch _____
: A/c. No. _____
: IFSC Code No. _____
12. Bid Amount quoted : _____ (Rupees _____

_____)

I/We declare that I/We have read and understood all the above terms and conditions of auction sale and the auction notice published in the daily newspaper and the tender document which are also available in the website <https://www.bankeauctions.com> and shall abide by them. I/We also undertake to improve my/our bid by one bid incremental value notified in the sale notice if I/We am/are the sole successful-bidder.

.....
(Name & Signature of the Bidder)

***Mandatory: Bidders are advised to preserve the EMD Remittance Challan.**

Note: This document is required to be duly filled in and signed by the bidder and thereafter uploaded in the website <https://www.bankeauctions.com> during the time of submission of the bid.

ANNEXURE-III
DECLARATION BY BIDDER (S)

To:
The Authorised Officer,
Phoenix ARC Private Limited
Trustee of Phoenix Trust FY 19-21 ("Phoenix"),
Mumbai – 400 098.

Date:

Dear Sir,

1. I/We, the bidder/s do hereby state that, I/We have read the entire terms and conditions of the sale and have understood them fully. I/We, hereby unconditionally agree to abide with and to be bound by the said terms and conditions and agree to take part in the Online Electronic Auction being fully aware that the Sale is on "AS IS WHERE IS, AS IS WHATEVER THERE IS AND WITHOUT RECOURSE BASIS" condition.
2. I/We declare that the EMD and other deposit towards purchase-price were made by me/us as against my/our offer and that the particulars of remittance given by me/us in the bid form are true and correct.
3. I/We further declare that the information revealed by me/us in the bid document is true and correct to the best of my/our belief. I/We understand and agree that if any of the statement/information revealed by me/us is found to be incorrect and/or untrue, the offer/bid submitted by me/us is liable to be cancelled and in such case, the EMD paid by me/us is liable to be forfeited by the Authorised Officer and that the Authorised Officer will be at liberty to annul the offer made to me/us at any point of time.
4. I/We understand that in the event of me/us being declared as successful bidder by the Authorised Officer in his sole discretion, I/We are unconditionally bound to comply with the Terms and Conditions of Sale. I/We also agree that if my/our bid for purchase of the asset/s is accepted by the Authorised Officer and thereafter if I/We fail to comply or act upon the terms and conditions of the sale or am/are not able to complete the transaction within the time limit specified for any reason whatsoever and/or fail to fulfill any/all of the terms and conditions, the EMD and any other monies paid by me/us along with the bid and thereafter, is/are liable to be forfeited by the Authorised Officer.
5. I/We also agree that in the eventuality of forfeiture of the amount by Authorised Officer, the defaulting bidder shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.
6. The EMD of all other bidders who did not succeed in the e- auction will be refunded by Phoenix within 72 hours of the closure of the e-auction. The EMD will not carry any interest. I/we state that I/We have fully understood the terms and conditions of auction and agree to be bound by the same.
7. I also undertake to abide by the additional conditions if announced during the auction including the announcement of correcting and/or additions or deletions of times being offered for sale.
8. The Bidder hereby undertakes that he/she/it are not disqualified as per provisions of Section 29(A) of Insolvency and Bankruptcy Code, 2016.

Signature:.....

Name:.....

Address:.....

E-mail id:.....

Note: This document is required to be duly filled in and signed by the bidder and thereafter uploaded in the website <https://www.bankeauctions.com> during the time of submission of the bid.

Annexure – IV
Confirmation by Bidder Regarding Receipt of Training

To,
The Authorised Officer,
Phoenix ARC Private Limited,
As the Trustee of Phoenix Trust FY 19-21 ("Phoenix")
Mumbai – 400 098.

Sub: [Confirmation regarding receipt of e- Auction Training.](#)

Dear Sir,

This has reference to the Terms & Conditions for the e-Auction mentioned in the Tender document and available on the website <https://www.bankeauctions.com>

I/We confirm that:

- a. I/We have read and understood the Terms and Condition governing the e-Auction as mentioned in Tender Document available on the website <https://www.bankeauctions.com> and also e-Auction notice published by Phoenix ARC Private Limited in daily newspapers and unconditionally agree to them.
- b. I/We also confirm that we have taken training on the on-line bidding/auction and confirm that we are fully conversant with the functionality and process.
- c. I/We confirm that bank and **M/S. C1 India Pvt. Ltd.**, shall not be liable & responsible in any manner whatsoever for my/our failure to access & bid on the e-Auction platform due to loss of internet connectivity, electricity failure, virus attack, problems with the PC, any other unforeseen circumstances etc. before or during the auction event.
- d. We, hereby confirm that we will honour the Bids placed by us during the e-Auction process.

With regards

Signature of the Bidder:

Name of Bidder:

Date:

Address of Bidder:

Copy to: M/S. C1 India Pvt. Ltd., Gulf Petro Chem, Building No.301, 1st Floor, Udyog Vihar
Phase-2, Gurgaon (Haryana)-122015, Help Line No: 0124-4302020/21/22/23/24,
Help Line e-mail ID: support@bankeauctions.com

Note: This document is required to be duly filled in and signed by the bidder and thereafter sent the scanned copy of that to the Authorised Officer, Phoenix ARC Private Limited , acting in capacity of Trustee for Phoenix Trust FY 19-21 mentioned in the Sale Notice just after availing training on e-Auction with a copy to support@bankeauctions.com

Annexure – V
Price Confirmation Letter by Bidder(s)

To,
The Authorised Officer,
Phoenix ARC Private Limited,
As the Trustee of Phoenix Trust FY 19-21,
Mumbai – 400 098.

Sub.: Auction Sale of Property of Photonix Solar Pvt. Ltd. Item No. ____ - Final bid quoted during e-Auction - **Sale of Property by** Phoenix ARC Private Limited

Dear Sir,

We confirm that we have quoted the highest bid of Rs._____/ - (In Words _____) for the purchase of the property mentioned in the Sale Notice in the subject Auction during e-Auction of the said property conducted by the Authorised Officer of M/s. Phoenix ARC Private Limited, through the website of M/S C1 India Pvt. Ltd. on _____.

Yours sincerely,

Signature:

Name of Bidder:

Date:

Copy to: M/s. C1 India Pvt. Ltd., Gulf Petro Chem, Building No.301, 1st Floor, Udyog Vihar
Phase-2, Gurgaon (Haryana)-122015, Help Line No: 0124-4302020/21/22/23/24,
Help Line e-mail ID: support@bankeauctions.com

Note: This document is required to be duly filled in and signed by the H1 bidder and thereafter e-mail scanned letter to the Authorised Officer, Phoenix ARC Private Limited mentioned in the Sale Notice & copy to support@bankeauctions.com, immediately on completion of the bidding.