



July 11, 2022

**The Manager
Listing Department - Wholesale Debt Market
The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot C/1, G Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400051**

Subject: Intimation under Regulation 51 (2) read with Part B of Schedule III of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/ Madam,

With reference to Regulation 51 (2) read with Part B of Schedule III of Listing Regulations, please be informed that the Fifteenth Annual General Meeting of the Members of Phoenix ARC Private Limited was held on July 11, 2022.

The Members:

1. Considered and adopted Standalone Accounts for Financial Year ended March 31,2022 together with reports of Statutory Auditors and the Board of Directors thereon.
2. Considered and adopted of Consolidated Accounts for Financial Year ended March 31,2022 together with report of Statutory Auditors thereon.
3. Appointed Mr. Balan Wasudeo (DIN: 00073697) as Director of the Company
4. Approved issuance of Non-Convertible Debentures not exceeding Rs. 600 Crore (Rupees Six Hundred Crore).

Please find below proceedings of Fifteen Annual General Meeting of the Company held on July 11, 2022, at Registered Office of the Company:

1. Necessary quorum being present, the Chairman called the meeting to order.
2. Notice of the meeting was taken as read with the consent of the Members present.
3. Chairman briefed Members about the financial performance of the Company during Financial Year 2021-22. Chairman briefed Members about the future outlook, various challenges faced by the ARC industry and the business opportunities presented by the stressed assets market in the Country.
4. CFO informed that the Statutory Auditors had issued unqualified opinion on the Financial Statements in their Audit Reports and with the consent of the Members Audit Reports were considered as read.

Phoenix ARC Private Limited
Registered Office :
5th Floor, Dani Corporate Park
158, CST Road
Kalina, Santacruz (E)
Mumbai - 400 098, India

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CIN : U67190MH2007PTC168303



5. Following proposals were approved and necessary resolutions were passed unanimously:
- a. Adoption of Standalone Accounts for Financial Year ended March 31,2022 together with reports of Statutory Auditors and the Board of Directors thereon.
 - b. Adoption of Consolidated Accounts for Financial Year ended March 31,2022 together with report of Statutory Auditors thereon.
 - c. Appointment of Mr. Balan Wasudeo (DIN: 00073697) as Director
 - d. Issuance of Non-Convertible Debentures not exceeding Rs. 600 Crore (Rupees Six Hundred Crore).

Kindly take the aforesaid submission on your record. Thanking you,

For Phoenix ARC Private Limited

Kamlesh Rane
Company Secretary

Cc:

Vistra ITCL (India) Limited
IL&FS Financial Centre, Plot C-22, G Block,
Bandra Kurla Complex, Bandra (East), Mumbai - 400051

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