



11<sup>th</sup> April 2022

**The Manager  
Listing Department - Wholesale Debt Market  
The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1, G Block,  
Bandra-Kurla Complex, Bandra (East)  
Mumbai- 400051**

Dear Sir/Madam,

**Subject: Intimation under Regulation 51 read with Part B of Schedule III of Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulation 2015**

Pursuant to Regulation 51 read with Part B of Schedule III of Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulation 2015 this is to inform you that the Company has received No Objection Certificate from Reserve of Bank of India dated 24<sup>th</sup> March 2022 in respect of appointment of Mr. Balan Wasudeo as Director of the Company. The Board noted and took on record No Objection Certificate granted by RBI on 24<sup>th</sup> March 2022.

The Board of Directors had appointed of Mr. Balan Wasudeo as an Additional Director of the Company on 27<sup>th</sup> January 2022 subject to approval of RBI which was intimated to the Stock Exchange on even date (Extract of same as under):

***Appointment of Mr. Balan Wasudeo as an Additional Director:***

*Pursuant to Section 149, 161 of the Companies Act, 2013, applicable provisions of Companies (Appointment and Qualifications of Directors) Rules, 2014 and other applicable provisions (including any modification or re-enactment thereof), if any, of the Companies Act, 2013, the Board approved appointment of Mr. Balan Wasudeo (DIN: 00073697) subject to approval of Reserve Bank of India*

Kindly take the aforesaid disclosure pertaining to Mr. Balan Wasudeo's appointment as Director of the Company on your record.

**For Phoenix ARC Private Limited**

**Kamlesh Rane  
Company Secretary**

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