



28th February 2022

**The Manager
Listing Department - Wholesale Debt Market
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1, G Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400051**

Dear Sir/Madam,

Subject: Outcome of Board Meeting

Pursuant to Regulation 51 read with Part B of Schedule III of Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulation 2015 this is to inform you that, the Board of Directors (the Board) of the Company at its meeting held on 28th February 2022 has taken on record No Objection Certificate granted by RBI in respect of re-appointment of Mr. Sanjay Tibrewala as CEO of the Company.

In view thereof, as approved by the Board of Directors at its meeting held on 26th October 2021, Mr. Sanjay Tibrewala shall be Chief Executive Officer of the Company for a period of three (3) years effective 1st January 2022.

The above Meeting of Board of Directors commenced at 5.00 pm and concluded at 5.41 pm.

Kindly take the aforesaid disclosures on your record.

For Phoenix ARC Private Limited

**Kamlesh Rane
Company Secretary**

Phoenix ARC Private Limited
Registered Office :
5th Floor, Dani Corporate Park
158, CST Road
Kalina, Santacruz (E)
Mumbai - 400 098, India

T +91 022 68492450
F +91 022 67412313
Toll Free 1800 120 8060

Email : info@phoenixarc.co.in
www.phoenixarc.co.in
CIN : U67190MH2007PTC168303